

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending February 2018**

**Cash Basis (Unaudited)**  
**2/28/2018**

**A- OPERATING REVENUES**

Student tuition and fees, net	12,431,639
Scholarships Discount and Allowances	(5,529,821)
Federal Grants/contracts	10,877,543
Gov Guam grants & contracts	414,030
Non govt. grants & contracts	393,167
Sales & Services of education dept.	284,677
Auxilliary enterprises	771,548
Other Revenues	2,330,700
<b>Total operating revenues</b>	<b>21,973,483</b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	7,913,919
Research	4,427,914
Public Service	3,591,245
Academic Support	3,829,961
Student services (net of allowance)	1,230,294
Institutional support	3,666,426
Operations and maintenance plant	2,618,799
Depreciation	1,455,197
Scholarships and fellowships	4,333,552
Auxilliary enterprises	985,927
Bookstore	408,091
Housing	342,487
English Language Institute	71,722
Other auxilliary service	163,627
<b>Total operating expenses</b>	<b>34,053,233</b>

**Operating income (loss)** **(12,079,751)**

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	9,805,442
Investments income (net of expenses)	772,940
Interest on capital assets- debts related	(219,866)
Debt service- DOA bond (P.L. 22-19) **	(844,911)
<b>Net non operating revenues</b>	<b>9,521,003</b>

**Change in net position** **(2,558,748)**

**D- NET POSITION**

Net Position beginning (Unaudited)	48,909,336
Net Position ending YTD FY 2018	46,308,088

**Note 1:**

\$2.6M DECREASE in net position using CASH BASIS;  
 \$3.9M INCREASE in net position using ACCRUAL BASIS;  
 GOVGUAM is \$6.5M in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)	30,740,431	12,808,513	7,290,186	5,518,327
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	2,958,000	2,515,256	442,744
<b>Total Appropriations</b>	<b>38,339,633</b>	<b>16,266,513</b>	<b>9,805,442</b>	<b>6,461,071</b>

\*\* Four (4) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

March 30, 2018

Speaker Benjamin J.F. Cruz  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for February 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace  
Comptroller

# UOG financial statements for February 2018

**Reginald Diaz**

Fri 3/30/2018 4:20 PM

To speaker@senatorbjcruz.com <speaker@senatorbjcruz.com>;

Cc: MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>;

 1 attachments (49 KB)

February 2018 - Legislature.pdf;

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG financial reports for February 2018 for your reference.

Reports can also be found on our website: <https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

**Reginald E. Diaz**

Accountant II

University of Guam

Tel: (671) 735-2911

**"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"**

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UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance

*Business Office*

March 30, 2018

Honorable Eddie B. Calvo  
Governor of Guam  
513 West Marine Corps Drive  
Ricardo J Bordallo Governor's Complex  
Hagatna, Guam 96910

Dear Governor Calvo:

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For the University of Guam,

Zenaida Asuncion-Nace  
Comptroller

# UOG Financial Statements for February 2018

**Reginald Diaz**

Fri 3/30/2018 4:17 PM

To: elaine.gogue@guam.gov <elaine.gogue@guam.gov>;

Cc: eric.palacios@guam.gov <eric.palacios@guam.gov>; tricia.muna@guam.gov <tricia.muna@guam.gov>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresec@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>;

📎 1 attachments (47 KB)

February 2018 - Governors Office.pdf;

To Governor Calvo,

Please find attached, UOG financial reports for February 2018 for your reference.

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**Reginald E. Diaz**

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