



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

May 31, 2012

Speaker Judith Won pat  
31<sup>th</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

Dear Speaker Won Pat:


In compliance with the Legislature reporting requirement per P.L. 31-77, we are submitting the University of Guam Financial Reports (Unaudited/Draft) for May 31, 2012.

The report will be posted in UOG website:

<http://www.uog.edu/adminfin/comptroller/comptroller.htm>

Should you have any questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

Sincerely,

  
for: Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNAUDITED

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending April 30, 2012 (UNAUDITED)

	March 31, 2012	April 30, 2012
<b>A-OPERATING REVENUES</b>		
Student tuition and fees, net	11,961,057	13,859,153
Discount	(6,773,858)	(7,143,261)
Federal grants/contracts	29,314,628	31,232,588
GovGuam grants & contracts	1,045,496	1,116,644
Nongovt. grants & contracts	506,648	562,691
Sales & services of education dept.	369,948	425,058
Auxiliary enterprises	891,997	937,877
Other revenues	1,605,477	1,906,936
<b>Total operating revenues</b>	<b>38,921,393</b>	<b>42,897,686</b>
<b>B-OPERATING EXPENSES</b>		
Educational and general:		
Instruction	9,800,772	11,341,151
Research	4,616,838	5,499,611
Public service	5,434,349	6,227,364
Academic support	3,629,831	4,392,084
Student services (net of allowance)	1,701,409	2,007,412
Institutional support	3,300,553	3,911,067
Operations and maintenance plant	3,000,372	3,686,805
Depreciation	1,331,737	1,553,693
Scholarships & fellowships	8,265,992	8,904,265
Auxiliary enterprises	1,097,722	1,241,980
<b>Total operating expenses</b>	<b>42,179,575</b>	<b>48,765,432</b>
<b>Operating income (loss)</b>	<b>(3,258,182)</b>	<b>(5,867,746)</b>
<b>C-NONOPERATING REVENUES (EXPENSES)</b>		
GovGuam appropriations	8,318,426	18,857,395
Investments income (net of expense)	2,397,308	2,287,077
Interest on capital assets - debt related	(375,030)	(437,535)
Capital Expenditures loan repayment (Endowment)	-	-
Other non-operating revenues/expenses	-	-
<b>Net nonoperating revenues</b>	<b>10,340,704</b>	<b>20,706,937</b>
<b>Income before other revenues/expenses</b>	<b>7,082,522</b>	<b>14,839,191</b>
<b>D-OTHERS</b>		
Expended for plant facilities-net	(8,766,012)	(10,238,493)
Debt service - DOA bond	(1,013,863)	(1,182,854)
Transfer-Agencies-net	-	-
<b>Total other revenues/expenses</b>	<b>(9,779,875)</b>	<b>(11,421,347)</b>
<b>(Decrease) Increase in net assets</b>	<b>1a (2,697,353)</b>	<b>3,417,844</b>
<b>E-NET ASSETS</b>		
<b>Net assets beginning</b>	<b>93,112,097</b>	<b>93,112,097</b>
<b>Net assets ending YTD FY2012</b>	<b>90,414,744</b>	<b>96,529,941</b>

Note 1:

a. \$3M DECREASE in net assets using CASH BASIS, and \$3.4M INCREASE using ACCRUAL BASIS. Therefore, GovGuam is \$6.4M in arrears for FY12 allotments.

Breakdown of General Operations Appropriation Request:

	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	28,048,064	16,361,371	8,026,290	8,335,081
Less: 15% Allotment Control *	4,297,429	2,506,834	-	2,506,834
<b>Net Appropriation - General Operations</b>	<b>23,750,635</b>	<b>13,854,537</b>	<b>8,026,290</b>	<b>5,828,248</b>
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations	6,934,239	4,502,858	3,998,123	504,735
<b>Total Appropriations</b>	<b>31,184,874</b>	<b>18,857,395</b>	<b>12,449,413</b>	<b>6,407,983</b>