



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN

Administration and Finance  
*Business Office*

May 31, 2013

Speaker Judith Won Pat  
32<sup>nd</sup> Guam Legislature  
155 Hessler Place  
Hagatna, Guam 96910

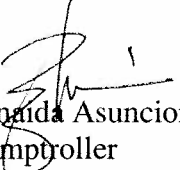
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for April 30, 2013.

The report will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
Zenaida Asuncion-Nace  
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending April 30, 2013 (UNAUDITED)

Cash Basis

Apr 30, 2013

**A - OPERATING REVENUES**

Student tuition and fees, net	13,684,132
Discount	(8,960,448)
Federal grants/contracts	25,761,427
GovGuam grants & contracts	998,582
Nongovt. grants & contracts	519,718
Sales & services of education dept.	344,851
Auxiliary enterprises	965,009
Other revenues	<u>2,634,324</u>
<b>Total operating revenues</b>	<b><u>35,947,595</u></b>

**B - OPERATING EXPENSES**

Educational and general:	
Instruction	10,560,321
Research	5,878,646
Public service	6,535,523
Academic support	4,736,441
Student services (net of allowance)	2,294,547
Institutional support	5,500,332
Operations and maintenance plant	3,676,576
Depreciation	1,817,911
Scholarships & fellowships	10,797,293
Auxiliary enterprises	<u>1,316,109</u>
<b>Total operating expenses</b>	<b><u>53,113,699</u></b>

**Operating income (loss)** **(17,166,104)**

**C - NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	17,172,878
Investments income (net of expense)	1,526,792
Interest on capital assets - debt related	<u>(437,535)</u>
<b>Net nonoperating revenues</b>	<b><u>18,262,135</u></b>
<b>Income before other revenues/expenses</b>	<b>1,096,031</b>

**D - OTHERS**

Expended for plant facilities, net	(681,306)
Debt service - DOA bond	(1,182,859)
Transfer - Agencies, net	<u>57,253</u>
<b>Total other revenues/expenses</b>	<b><u>(1,806,912)</u></b>

**Increase (Decrease) in net assets** **(710,881)**

**E - NET ASSETS**

<b>Net assets beginning</b>	<b><u>101,630,550</u></b>
<b>Net assets ending YTD FY2013</b>	<b><u>100,919,669</u></b>

**Note 1:**

a. \$711K DECREASE in net assets using CASH BASIS and \$961K DECREASE in net assets using ACCRUAL BASIS.

<b>Breakdown of General Operations Appropriation Request:</b>	<b>Budget</b>	<b>Requested</b>	<b>Received</b>	<b>Balance Due</b>
General Operations (from General Fund)	26,688,064	15,568,035	13,314,840	2,253,195
Less: 15% Allotment Control *	<u>(4,003,210)</u>	<u>(2,335,206)</u>	-	<u>(2,335,206)</u>
<b>Net Appropriation - General Operations</b>	<b>22,684,854</b>	<b>13,232,829</b>	<b>13,314,840</b>	<b>(82,011)</b>
Capital Improvement Fund	500,000	500,000	425,000	75,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	3,753,378	3,433,038	320,340
Less: 15% Allotment Control *	<u>(965,155)</u>	<u>(563,006.85)</u>	-	<u>(563,007)</u>
<b>Total Appropriations</b>	<b><u>28,654,064</u></b>	<b><u>16,923,201</u></b>	<b><u>17,172,878</u></b>	<b><u>(249,678)</u></b>