



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

May 29, 2015

Speaker Judith T. Won Pat
33rd Guam Legislature
155 Hessler Place Suite 21
Hagatna, Guam 96910


Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for April 30, 2015.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending April 30, 2015 (UNAUDITED)

Cash Basis

April 30, 2015

A - OPERATING REVENUES

Student tuition and fees, net	15,577,062
Scholarship Discount and Allowances	(9,855,241)
Federal grants/contracts	25,139,605
GovGuam grants & contracts	250,404
Nongovt. grants & contracts	708,274
Sales & services of education dept.	313,504
Auxiliary enterprises	789,575
Other revenues	3,172,693
Recovery of Bad debts	-
Total operating revenues	<u>36,095,876</u>

B - OPERATING EXPENSES

Educational and general:

Instruction	10,611,355
Research	5,656,581
Public service	5,276,412
Academic support	5,192,568
Student services (net of allowance)	2,136,253
Institutional support	4,834,148
Operations and maintenance plant	3,842,164
Depreciation	1,829,168
Scholarships & fellowships	10,180,075
Auxiliary enterprises	1,288,014
Health Care Recovery	-
Total operating expenses	<u>50,846,738</u>

Operating income (loss) **(14,750,862)**

C - NON-OPERATING REVENUES (EXPENSES)

Federal appropriation/reimbursement	
GovGuam appropriations	14,757,731
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	604,805
Interest on capital assets - debt related	(437,535)
Loss on abandoned projects	-
Other non-operating revenues/expenses	<u>200,000</u>
Net nonoperating revenues	<u>15,125,001</u>

Income before other revenues/expenses **374,139**

D - OTHERS

Expended for plant facilities, net	(1,648,454)
Additions to permanent endowments	
Debt service - DOA bond	(1,182,922)
Transfers-Agencies (YEC/Yamashita Educator Corps)	
Transfer - Agencies, net	-
Total other revenues/expenses	(2,831,376)
Capital Contributions	
Increase (Decrease) in net assets	(2,457,237)

E - NET ASSETS

Net assets beginning	109,316,271
Net assets ending YTD FY2015	106,859,034
SCH-B	

Note 1:

a. **\$2.4M DECREASE** in net assets using **CASH BASIS** and **\$5.0M INCREASE** in net assets using **ACCRUAL BASIS**. GovGuam is **\$ 7.4M** in arrears for FY2015 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on Request
General Operations (from General Fund)*	29,692,924	17,320,872	12,317,769	5,003,103
Capital Improvement Fund - Debt Service	500,000	500,000	-	500,000
Capital Improvement Fund - Rental Payments	1,158,283	675,665	96,524	579,141
FY2014 Wages Retro (Cash Basis)	-	-	-	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124	3,700,738	2,343,438	1,357,300
Total Appropriations	37,695,331	22,197,275	14,757,731	7,439,544

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR