



UNIVERSITY OF GUAM
UNIBETSEDĀT GUAHAN

Administration and Finance
Business Office

September 30, 2015

Speaker Judith T. Won Pat
33rd Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for August 31, 2015.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

O.C. Campos

for Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending August 31, 2015 (UNAUDITED)

Cash Basis

31-Aug-15

A - OPERATING REVENUES

Student tuition and fees, net	21,329,966
Scholarship Discount and Allowances	(10,480,424)
Federal grants/contracts	31,624,768
GovGuam grants & contracts	298,091
Nongovt. grants & contracts	1,117,011
Sales & services of education dept.	515,974
Auxiliary enterprises	1,685,443
Other revenues	<u>4,725,680</u>
Total operating revenues	<u>50,816,509</u>

B - OPERATING EXPENSES

Educational and general:	
Instruction	16,164,466
Research	9,605,753
Public service	8,417,571
Academic support	8,493,507
Student services (net of allowance)	3,280,201
Institutional support	7,337,256
Operations and maintenance plant	5,834,261
Depreciation	2,862,574
Scholarships & fellowships	11,009,790
Auxiliary enterprises	<u>1,976,091</u>
Total operating expenses	<u>74,981,470</u>

Operating income (loss) (24,164,961)

C - NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	22,696,813
Investments income (net of expense)	(768,980)
Interest on capital assets - debt related	<u>(687,555)</u>
Net nonoperating revenues	<u>21,240,278</u>

Income before other revenues/expenses (2,924,683)

D - OTHERS

Expended for plant facilities, net	(2,275,085)
Debt service - DOA bond	<u>(1,858,937)</u>
Total other revenues/expenses	<u>(4,134,022)</u>

Increase (Decrease) in net assets (7,058,705)

E - NET ASSETS

Net assets beginning	<u>109,316,269</u>
Net assets ending YTD FY2015	<u>102,257,564</u>

Note 1:

a. \$7.0M DECREASE in net assets using CASH BASIS and \$4.8M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 11.9M in arrears for FY2015 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due Based on Request
General Operations (from General Fund)*	29,692,924	27,218,513	18,638,236	8,580,277
Capital Improvement Fund - Debt Service	500,000	500,000	-	500,000
Capital Improvement Fund - Rental Payments	1,158,283	1,061,759	96,524	965,236
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,344,124	5,815,446	3,962,053	1,853,393
Total Appropriations	37,695,331	34,595,718	22,696,813	11,898,906

Per PL 32-181, Chapter XIII Administrative Provisions Section 5 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).