



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

September 30, 2016

Speaker Judith T. Won Pat
33rd Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910


Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for August 31, 2016.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending August, 2016 (UNAUDITED)

Cash Basis
August 2016

A- OPERATING REVENUES

Student tuition and fees, net	21,627,452
Scholarships Discount and Allowances	(9,674,188)
Federal Grants/contracts	27,555,414
Gov Guam grants & contracts	395,458
Non govt. grants & contracts	1,003,883
Sales & Services of education dept.	366,279
Auxilliary enterprises	1,608,219
Bookstore	858,523
Housing	546,448
English Language Institute	129,107
Other Auxilliary Enterprises	74,141
Other Revenues	4,569,073
Total operating revenues	<u>47,451,590</u>

B- OPERATING EXPENSES

Educational and general:	
Instruction	16,561,543
Research	10,392,873
Public Service	8,934,223
Academic Support	8,336,647
Student services (net of allowance)	3,266,775
Institutional support	8,370,959
Operations and maintenance plant	6,306,606
Depreciation	3,721,903
Scholarships and fellowships	10,121,684
Auxilliary enterprises	1,756,177
Bookstore	873,150
Housing	412,928
English Language Institute	236,363
Other auxilliary service	233,736
Health Care Recovery	0
Total operating expenses	<u>77,769,390</u>

Operating income (loss) **(30,317,800)**

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	19,311,096	<i>CASH BASIS</i>
Investments income (net of expenses)	1,479,211	
Interest on capital assets- debts related	(506,505)	
Net non operating revenues	<u>20,283,802</u>	

Income before other revenues/expenses **(10,033,998)**

D- OTHERS

Expended for plant facilities, net	(228,028)
Debt service- DOA bond	(675,883)
Total other revenues/expenses	<u>(903,911)</u>

Increase (Decrease) in net assets **(10,937,909)**

E- NET ASSETS

Net assets beginning	<u>43,458,217</u>
Net assets ending YTD FY 2016	<u>32,520,308</u>

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending August, 2016 (UNAUDITED)

Note 1:

A. \$10.9 M DECREASE in net assets using CASH BASIS; \$5.7 M INCREASE in net assets using ACCRUAL BASIS. GOV. GUAM is \$16.6 M in arrears for FY 2016 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations (from General Fund)*	30,630,545	28,077,999	15,189,134	12,888,866
Capital Improvement Fund- Debt Service	500,000	500,000	0	500,000
Capital Improvement Fund- Rental Payments	1,158,283	1,061,759	96,524	965,236
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,930,187	6,352,671	4,025,439	2,327,232
Total Appropriations	39,219,015	35,992,429	19,311,096	16,681,333

Per PL 32-181, Chapter XIII Administrative Provisions Section 5
 Exemption from BBMR Allotment Release Control: UOG is not subject to
 the 10% Reserve (BBMR Circular 14-01).