

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
 College of Natural and Applied Sciences
 Aquaculture Development and Training Center
 For the quarter ending September 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 79,901	\$ 125,254	
Total Revenue	<u>79,901</u>	<u>125,254</u>	\$ 45,353
Operating Expenses			
Salaries	56,411	56,411	
Benefits	12,638	12,638	
Travel	-	-	
Contractual	9,861	9,861	
Supplies	24,221	24,221	
Equipment	4,848	4,848	
Utilities	-	-	
Capital Outlay	-	-	
Miscellaneous	12,525	12,525	
Total Operating Expenses	<u>120,505</u>	<u>120,505</u>	
Operating Loss	(40,604)	4,749	
Net Assets			
Net assets-beginning	<u>68,387</u>	<u>68,387</u>	
Net assets-end	<u>\$ 27,783</u>	<u>\$ 73,136</u>	

Note:

Govt Guam appropriations/revenue recognized at \$79,901 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$125,254. therefore, Govt Guam is \$45,535 in arrears in allotment payments to UOG for FY 2016.



UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific
Comprehensive Water Resource Monitoring Program
For the quarter ending September 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 99,276	\$ 155,626	
Total Revenue	<u>99,276</u>	<u>155,626</u>	\$ 56,350
Operating Expenses			
Salaries	-	-	
Benefits	-	-	
Travel	-	-	
Contractual	149,252	149,252	
Supplies	-	-	
Equipment	-	-	
Capital Outlay	-	-	
Miscellaneous	15,562	15,562	
Total Operating Expenses	<u>164,814</u>	<u>164,814</u>	
Operating Loss	(65,538)	(9,188)	
Net Assets			
Net assets-beginning	<u>(24,211)</u>	<u>(24,211)</u>	
Net assets-end	<u>\$ (89,749)</u>	<u>\$ (33,399)</u>	

Note:

Govt Guam appropriations/revenue recognized at \$99,276 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$155,026 therefore, Gov Guam is \$56,350 in arrears in allotment payments to UOG for FY 2016.



UNAUDITED/DRAFT

UNIVERSITY OF GUAM
 Water and Environment Research Institute of the Western Pacific
 Guam Hydrologic Survey
 For the quarter ending September 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 116,544	\$ 182,694	
Total Revenue	<u>116,544</u>	<u>182,694</u>	\$ 66,150
Operating Expenses			
Salaries	44,788	44,788	
Benefits	2,947	2,947	
Travel	-	-	
Contractual	7,044	7,044	
Supplies	15,656	15,656	
Equipment	21,117	21,117	
Utilities	-	-	
Capital Outlay	-	-	
Miscellaneous	19,893	19,893	
Total Operating Expenses	<u>111,444</u>	<u>111,444</u>	
Operating Income	5,100	71,250	
Net Assets			
Net assets-beginning	241,220	241,220	
Net assets-end	<u>\$ 246,320</u>	<u>\$ 312,470</u>	

Note:

Govt of Guam appropriations/revenue recognized at \$116,544 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$182,694. therefore, Gov. Guam is \$66,150 in arrears in allotment payments to UOG for FY 2016



Guam Educational Radio Foundation
Balance Sheet
As of September 30, 2016

Sep 30, 16

ASSETS

Current Assets

Checking/Savings

Other Expenses	105.78
Other Income	-175.00
00-1050 · Petty Cash (office use) (Petty Cash (office use))	15.51
10-1020 · Cash with UOG (Cash with UOG)	-3,881.57
20-1041 · Bank of Guam (CPB) (CPB funds restricted)	21,704.65
50-1010 · Cash in Bank of Guam (Cash in Bank of Guam)	20,433.52
50-1013 · PayPal	21,837.57
50-1015 · Cash in Bank of Hawaii (Cash in Bank of Hawaii)	6,483.80
Total Checking/Savings	66,524.26

Accounts Receivable

10-1110 · Appropriation Receivable GovGu (Appropriation Receivable GovG)	-10,443.70
50-1120 · A/R Contributions/Charity (A/R Contributions/Charity)	-725.00
50-1130 · A/R Membership Receivable (A/R Membership Receivable)	-29,567.51
50-1160 · Allowance for Doubtful Accounts	-11,104.56

Total Accounts Receivable -51,840.77

Other Current Assets

20-1410 · Prepaid Expense- Programing (Prepaid Expense- Programing)	14,632.00
50-1810 · Undeposited Funds (Undeposited Funds)	465.00

Total Other Current Assets **15,097.00**

Total Current Assets **29,780.49**

Fixed Assets

40-1600 · Property & Equipment (Property & Equipment)

40-1610 · Broadcast Equipment (Broadcast Equipment)	26,586.18
40-1620 · Broadcast Equipment - Federal (Broadcast Equipment - Federal)	204,013.72
40-1630 · Computer (Computer)	10,483.74
40-1640 · Computers - Federal (Computer - Federal)	14,839.36
40-1650 · Fixed Assets Improvement (Fixed Assets Improvement)	7,406.50
40-1660 · Office Equipment (Office Equipment)	10,585.96
40-1670 · Studio Equipment (Studio Equipment)	33,493.96
40-1680 · Studio Equipment Federal (Studio Equipment Federal)	171,182.44
40-1710 · Broadcast Equip - Accum Depr. (Broadcast Equip - Accum Depr)	-25,652.96
40-1720 · Broadcast Equip Fed.Accum Depr. (Broadcast Equip-Fed Accum Dep)	-204,014.20
40-1730 · Computer - Accum. Depr. (Computer - Accum. Depr)	-10,690.88
40-1740 · Computer - Fed. Accum. Depr. (Computer - Fed. Accum. Depr.)	-14,839.37
40-1750 · Improvements - Accum Depr (Improvements - Accum Depr)	-7,406.88
40-1760 · Office Equipment - Accum. Depr. (Office Equipment - Accum Depr)	-10,585.59
40-1770 · Studio Equipment - Accum Depr. (Studio Equipment - Accum Depr)	-25,677.50
40-1780 · Studio Equip - Fed Accum Depr (Studio Equip - Fed Accum Depr)	-171,182.44

Guam Educational Radio Foundation
Balance Sheet
As of September 30, 2016

	Sep 30, 16
Total 40-1600 - Property & Equipment (Property & Equipment)	<u>8,542.04</u>
Total Fixed Assets	<u>8,542.04</u>
TOTAL ASSETS	<u><u>38,322.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20-2020 - CPB Payables (CPB Payables)	-0.08
50-2010 - Accounts Payable Fund 5 (Accounts Payable Fund 5)	-3,187.51
Total Accounts Payable	<u>-3,187.59</u>
Other Current Liabilities	
10-2230 - Payroll Liabilities (Payroll Liabilities)	3,987.01
54-2220 - Latitude 13 Adventures	-32,063.54
Total Other Current Liabilities	<u>-28,076.53</u>
Total Current Liabilities	<u>-31,264.12</u>
Total Liabilities	-31,264.12
Equity	
10-3100 - GovGuam Funds (GovGuam Funds)	9,138.89
20-3200 - CSB Funds (CSB Funds)	29,464.89
40-8850 - Investment In-Plant (Investment In-Plant)	25,070.89
50-3000 - Unrestrict (retained earnings) (Unrestrict (retained earnings))	-51,278.56
505-005 - Other Current Funds (Other Current Funds)	58,504.00
Net Income	-1,313.46
Total Equity	<u>69,586.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,322.53</u></u>

Guam Educational Radio Foundation
Profit & Loss
October 2015 through September 2016

Ordinary Income/Expense

Income

- 10-4010 · GovGuam Appropriation (GovGuam Appropriation)
- 20-4020 · CPB Grant (CPB Grant)
- 20-8751 · CPB Interest Income (CPB Interest Income CPB)
- 54-6000 · Fundraising (Fundraising)
- 54-6500 · General Membership (General Membership)
- 54-6510 · Contributions/Donations (Contributions/Donations)
- 54-6511 · PayPal Sales
- 54-6620 · Underwriting (Underwriting)

Total Income

Gross Profit

Expense

- 00-7100 · Contract expense CPB (CPB program contract)
 - 21-7105 · National Public Radio (dues) (National Public Radio (dues))
 - 21-7106 · National Public Radio(program) (National Public Radio(Program))
 - 21-7107 · NPR (PRSS Interconnect) (NPR (PRSS Interconnect))
 - 21-7110 · NPR Digital Services
 - 21-7111 · WSHU Public Radio (WSHU Public Radio)
 - 21-7112 · American Public Media (American Public Media)
 - 21-7114 · NativeVoice One Affiliation Fee (UnderCurrents)
 - 21-7116 · New York Pub Radio Program Fees
 - 22-8105 · Management Communication Servic (Management Communication Serv)
 - 25-7101 · G4 Security Services (Guam) Inc (G4 Security Services (Guam)Inc.)

Total 00-7100 · Contract expense CPB (CPB program contract)

00-7110 · Contract - Auditor/Professional (Contract-Auditor/Professional)

00-7200 · Full Time Personell (Full Time Personell)

- 11-7210 · News Reader (morning) (morning host news reader)
- 11-7215 · FICA Employers Share News host (Morning Host "News Reader")
- 11-7216 · FICA Employer Share Pro. Asst.1 (FICA Employer Share Pro. Asst.1)
- 11-7217 · FICA Employer Share Pro. Asst.2 (FICA Employer Share Pro. Asst.2)
- 14-7201 · Asst. GM (Asst. GM)
- 14-7211 · FICA Employer's Share Asst. GM (FICA Employer's Share Asst. GM)
- 14-7224 · Benefits (Ins.) Asst. GM (Benefits (Ins.) Asst. GM)
- 15-7203 · Admin (General Manager) (Admin (General Manager))
- 15-7215 · FICA Employer's Share Admin GM (FICA Employer's Share Admin GM)
- 15-7223 · Benefits (Ins.) Admin GM (Benefits (Ins.) Admin GM)

Total 00-7200 · Full Time Personell (Full Time Personell)

20-7901 · Postages / Handling (Postages / Handling)

21-7115 · PayPal Fees

25-8252 · Repair of Equipment CPB (Repair of Equipment CPB)

Guam Educational Radio Foundation
Profit & Loss
October 2015 through September 2016

25-8601 · Utilites CPB (Utilities CPB)
50-7200 · FT Personell (Gen. Fund) (FT Personell (Gen. Fund))
 50-7500 · Retirement Benefits (Retirement Benefits)
 54-7450 · Commission (Commission)
 55-7570 · Employees Bonus (Bonus: Christmas or merit)
 55-7580 · Part-Time Employee (Development & Relations)
 55-7581 · Development & Relations Salary (Development & Relations Salary)
 55-7582 · Part-Time Production Asst. 1 (Part-Time Production Asst. 1)
 55-7583 · Part-Time Production Asst. 2 (Part-Time Production Asst. 2)
 Total 55-7580 · Part-Time Employee (Development & Relations)

Total 50-7200 · FT Personell (Gen. Fund) (FT Personell (Gen. Fund))

50-7551 · Equipment <\$500 Other) (Equipment <\$500 Other))
50-7800 · Misc. Expense (Misc. Expense)
55-7113 · Website Development (Website Development)
55-7150 · Fund Raising Events Expenses (Fund Raising Events Expenses)
55-7410 · Bank Charges (Bank Charges)
55-7700 · Insurance (Insurance)
55-7902 · Postage (General) (Postage (General))
55-8251 · Equipment Repair (Equipment Repair)
55-8300 · Supplies & Materials (Supplies & Materials)
55-8500 · Travel Expense (Travel Expense)

Total Expense

Net Ordinary Income

Net Income

Guam Educational Radio Foundation
Profit & Loss

October 2015 through September 2016

Oct '15 - Sep 16

Ordinary Income/Expense

Income

10-4010 · GovGuam Appropriation (GovGuam Appropriation)	78,431.25
20-4020 · CPB Grant (CPB Grant)	106,859.00
20-8751 · CPB Interest Income (CPB Interest Income CPB)	40.75
54-6000 · Fundraising (Fundraising)	1,450.00
54-6500 · General Membership (General Membership)	51,208.82
54-6510 · Contributions/Donations (Contributions/Donations)	665.00
54-6511 · PayPal Sales	10,625.00
54-6620 · Underwriting (Underwriting)	27,525.00

Total Income

276,804.82

Gross Profit

276,804.82

Expense

00-7100 · Contract expense CPB (CPB program contract)	
21-7105 · National Public Radio (dues) (National Public Radio (dues))	12,900.00
21-7106 · National Public Radio(program) (National Public Radio(Program))	0.00
21-7107 · NPR (PRSS Interconnect) (NPR (PRSS Interconnect))	8,953.00
21-7110 · NPR Digital Services	2,500.00
21-7111 · WSHU Public Radio (WSHU Public Radio)	500.00
21-7112 · American Public Media (American Public Media)	16,847.99
21-7114 · NativeVoice One Affiliation Fee (UnderCurrents)	1,837.50
21-7116 · New York Pub Radio Program Fees	192.50
22-8105 · Management Communication Servic (Management Communication Serv)	4,500.00
25-7101 · G4 Security Services (Guam) Inc (G4 Security Services (Guam)Inc.)	630.00
Total 00-7100 · Contract expense CPB (CPB program contract)	<u>48,860.99</u>

00-7110 · Contract - Auditor/Professional (Contract-Auditor/Professional)	6,187.51
---	----------

00-7200 · Full Time Personell (Full Time Personell)

11-7210 · News Reader (morning) (morning host news reader)	30,261.68
11-7215 · FICA Employers Share News host (Morning Host "News Reader")	2,222.78
11-7216 · FICA Employer Share Pro. Asst.1 (FICA Employer Share Pro. Asst.1)	821.82
11-7217 · FICA Employer Share Pro. Asst.2 (FICA Employer Share Pro. Asst.2)	431.47
14-7201 · Asst. GM (Asst. GM)	40,747.93
14-7211 · FICA Employer's Share Asst. GM (FICA Employer's Share Asst. GM)	3,652.91
14-7224 · Benefits (Ins.) Asst. GM (Benefits (Ins.) Asst. GM)	177.58
15-7203 · Admin (General Manager) (Admin (General Manager))	60,499.91
15-7215 · FICA Employer's Share Admin GM (FICA Employer's Share Admin GM)	4,113.32
15-7223 · Benefits (Ins.) Admin GM (Benefits (Ins.) Admin GM)	184.41

Total 00-7200 · Full Time Personell (Full Time Personell)

143,113.81

20-7901 · Postages / Handling (Postages / Handling)	520.23
---	--------

21-7115 · PayPal Fees	4,027.76
-----------------------	----------

25-8252 · Repair of Equipment CPB (Repair of Equipment CPB)	1,747.85
---	----------

Guam Educational Radio Foundation
Profit & Loss
October 2015 through September 2016

Oct '15 - Sep 16

25-8601 · Utilites CPB (Utilities CPB)	131.25
50-7200 · FT Personell (Gen. Fund) (FT Personell (Gen. Fund))	
50-7500 · Retirement Benefits (Retirement Benefits)	6,500.00
54-7450 · Commission (Commission)	4,747.50
55-7570 · Employees Bonus (Bonus: Christmas or merit)	350.00
55-7580 · Part-Time Employee (Development & Relations)	
55-7581 · Development & Relations Salary (Development & Relations Salary)	6,000.00
55-7582 · Part-Time Production Asst. 1 (Part-Time Production Asst. 1)	7,784.50
55-7583 · Part-Time Production Asst. 2 (Part-Time Production Asst. 2)	2,240.50
Total 55-7580 · Part-Time Employee (Development & Relations)	16,025.00
Total 50-7200 · FT Personell (Gen. Fund) (FT Personell (Gen. Fund))	27,622.50
50-7551 · Equipment <\$500 Other) (Equipment <\$500 Other))	3,987.77
50-7800 · Misc. Expense (Misc. Expense)	11,003.96
55-7113 · Website Development (Website Development)	349.40
55-7150 · Fund Raising Events Expenses (Fund Raising Events Expenses)	9,589.99
55-7410 · Bank Charges (Bank Charges)	1,069.27
55-7700 · Insurance (Insurance)	7,025.00
55-7902 · Postage (General) (Postage (General))	2,117.14
55-8251 · Equipment Repair (Equipment Repair)	2,077.57
55-8300 · Supplies & Materials (Supplies & Materials)	2,570.53
55-8500 · Travel Expense (Travel Expense)	6,115.75
Total Expense	278,118.28
Net Ordinary Income	-1,313.46
Net Income	-1,313.46

UNIVERSITY OF GUAM

SFAP

Period: Oct. 1, 2015- September 30 2016

	B	C
	2016	2016
	Budget	Actual (Accrual)
	10/15-09/16	September 30, 2016
Appropriation		
SFAP/YEC	3,599,358.00	3,599,358.00
Americorps	40,000.00	40,000.00
Sub-Total		3,639,358.00
PY Fund Balance	700,000.00	
Collection:	300,000.00	
Merit		82,110.12
Nurses Training		36,834.06
Doc Sanchez		4,500.00
YEC		75,984.91
ROTC		7,915.95
Protech		51,651.46
Student Loan		33,807.20
Doctoral		5,000.00
AHEG		1,000.00
Interest on loans default		50,041.36
		348,845.06
Revenues	4,639,358.00	3,988,203.06
Expenditures:		
Merit on/off island	1,550,099.00	1,565,920.97
Nurses Training	300,000.00	265,548.17
Doc Sanchez	219,611.00	190,268.41
YEC	400,000.00	240,213.01
Protech	400,000.00	1,379,024.62
AHEG	450,000.00	138,750.00
Retention/Completion	300,000.00	10,000.00
Research/Teach Assist Program	500,000.00	369,308.15
Student Loan		46,000.00
Advance High School	20,000.00	11,320.00
Regent Scholar	0.00	309,673.03
ROTC	0.00	81,068.91
Marine Lab Grad	0.00	56,798.00
Social Work	0.00	233,298.98
Americorps	0.00	7,861.00
Summer Bridge	0.00	112,513.38
Sub-Total	4,139,710.00	5,017,566.63
Admin:	459,648.00	
SFAP		373,906.54
Sub-Total		373,906.54
Collection Fees		0.00
TOTAL Current Year Expenditures	4,599,358.00	5,391,473.17
Total Prior Year Expenditures		0.00
Total Expenditures		5,391,473.17
Encumbrances		0.00
Transfers		0.00
ANNUAL SURPLUS (Deficit)	40,000.00	(1,403,270.11)
Beginning Fund Balance:		2,373,981.43
Ending Fund Balance:		<u>970,711.32</u>

Prepared by:  Virgilia Aquino- Accountant II

Approved by:  Zeny Asundon-Nace- Comptroller