



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

February 28, 2012

Speaker Judith T. Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Received by the Speaker
Judith T. Won Pat, Ed. D.
Date: 2/28/12
Time: 3:50 PM
Received by: [Signature]

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith, UOG Financial Report (Unaudited/Draft) for January 31, 2012 for the Fiscal Year Ending September 30, 2012:

The report will be posted in UOG website: <http://www.uog.edu/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Astuncion-Nace
Comptroller

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending January 31, 2012

A-OPERATING REVENUES

Student tuition and fees, net	8,376,455
Discount	(2,059,425)
Federal grants/contracts	11,389,448
GovGuam grants & contracts	823,321
Nongovt. grants & contracts	282,396
Sales & services of ed. dept	278,260
Auxiliary enterprises	542,224
Other revenues	1,000,152
Total operating revenues	20,632,831

B-OPERATING EXPENSES

Educational and general:	
Instruction	6,716,316
Research	2,903,856
Public service	3,698,540
Academic support	2,413,773
Student services (net of allowance)	1,099,898
Institutional support	2,380,936
Operations and maintenance plant	1,914,325
Depreciation	887,825
Scholarships & fellowships	2,677,667
Auxiliary enterprises	718,177
Total operating expenses	25,411,313
Operating income (loss)	(4,778,482)

C-NONOPERATING REVENUES (EXPENSES)

GovGuam appropriations	3,375,772
Investments income (net of expense)	1,593,000
Interest on capital assets - debt related	(250,020)
Capital Expenditures loan repayment (Endowment)	
Other non-operating revenue/expenses	
Net nonoperating revenues	4,718,752
Income before other revenue/expenses	(59,730)

D-OTHERS

Expended for plant facilities - net	(4,532,277)
Debt service - DOA bond	(675,880)
Transfer-Agencies - net	-
Total other revenues/expenses	(5,208,157)

(Decrease) Increase in net assets **(5,267,887)**

E-NET ASSETS

Net assets Beginning	92,364,723
Net assets-ending YTD FY2011	87,096,836

Note 1:

a. \$5.3 DECREASE in net assets using CASH BASIS and \$3.4M INCREASE using ACCRUAL BASIS. Therefore, GovGuam is \$9.06M in arrears for FY12 allotments.

Breakdown of General Operations Appropriation Request:

	<u>Budget</u>	<u>Requested</u>	<u>Received</u>	<u>Balance Due</u>
General Operations (from General Fund)	26,687,121	8,895,705	1,675,880	7,219,825
Less: 15% Allotment Control	(4,003,068)	-	-	-
Net Appropriation-Gen Operations	22,684,053	8,895,705	1,675,880	7,219,825
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	-	500,000
General Operations Appropriation Request	27,187,121	9,395,705	1,675,880	7,719,825
Special Appropriations	5,834,239	3,044,755	1,699,892	1,344,863
Total Appropriations	33,021,360	12,440,460	3,375,772	9,064,688