



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

February 28, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

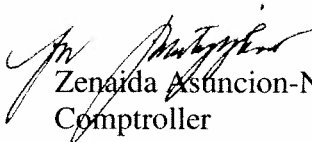
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for January 31, 2013.

The report will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Astuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending January 31, 2013 (UNAUDITED)

Cash Basis
Jan. 31, 2013

A-OPERATING REVENUES

Student tuition and fees, net	8,318,350
Discount	(4,003,383)
Federal grants/contracts	12,117,109
GovGuam grants & contracts	457,156
Nongovt. grants & contracts	355,271
Sales & services of education dept.	235,535
Auxiliary enterprises	551,984
Other revenues	1,438,202
Total operating revenues	19,470,224

B-OPERATING EXPENSES

Educational and general:	
Instruction	6,078,800
Research	3,321,702
Public service	3,244,748
Academic support	2,860,139
Student services (net of allowance)	1,327,089
Institutional support	3,226,023
Operations and maintenance plant	1,914,895
Depreciation	1,038,806
Scholarships & fellowships	4,974,952
Auxiliary enterprises	708,862
Total operating expenses	28,696,016
Operating income (loss)	(9,225,792)

C-NONOPERATING REVENUES (EXPENSES)

GovGuam appropriations	6,656,597
Investments income (net of expense)	1,415,347
Interest on capital assets - debt related	(250,020)
Other non-operating revenues/expenses	-
Net nonoperating revenues	7,821,924
Income before other revenues/expenses	(1,403,868)

D-OTHERS

Expended for plant facilities-net	(17,026)
Debt service - DOA bond	(675,933)
Transfer-Agencies-net	60,000
Total other revenues/expenses	(632,959)
Increase (Decrease) in net assets	(2,036,827)

E-NET ASSETS

Net assets beginning	106,759,825
Net assets ending YTD FY2013	104,722,998

Note 1:

a. \$2.0M DECREASE in net assets using CASH BASIS and \$1.1M INCREASE in net assets using ACCRUAL BASIS. Therefor GovGuam is \$3.2M in arrears for FY2013 allotments.

Breakdown of General Operations Appropriation Request:

	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,688,064	8,896,020	5,351,680	3,544,340
Less: 15% Allotment Control *	(4,003,210)	(1,334,403)	-	(1,334,403)
Net Appropriation - General Operations	22,684,854	7,561,617	5,351,680	2,209,937
Capital Improvement Fund	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,434,364	2,129,562	1,304,917	824,645
Less: 15% Allotment Control *	(1,040,155)	(346,718)	-	(346,718)
Total Appropriations	28,579,064	9,844,460	6,656,597	3,187,863