



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN

Administration and Finance  
*Business Office*

August 31, 2016

Speaker Judith T. Won Pat  
33rd Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

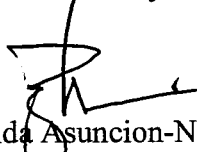
Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2016.

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace  
Comptroller

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the month ending July, 2016 (UNAUDITED)**

**Cash Basis**  
**July 2016**

**A- OPERATING REVENUES**

Student tuition and fees, net	19,558,884
Scholarships Discount and Allowances	(9,498,586)
Federal Grants/contracts	24,909,619
Gov Guam grants & contracts	264,622
Non govt. grants & contracts	907,765
Sales & Services of education dept.	337,449
Auxilliary enterprises	1,229,867
Bookstore	555,870
Housing	475,110
English Language Institute	128,403
Other Auxilliary Enterprises	70,484
Other Revenues	4,053,514
<b>Total operating revenues</b>	<b><u>41,763,134</u></b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	15,281,165
Research	9,360,838
Public Service	7,807,281
Academic Support	7,511,046
Student services (net of allowance)	3,038,549
Institutional support	7,657,486
Operations and maintenance plant	5,568,171
Depreciation	3,383,548
Scholarships and fellowships	9,819,167
Auxilliary enterprises	1,669,660
Bookstore	822,541
Housing	415,942
English Language Institute	221,765
Other auxilliary service	209,412
<b>Total operating expenses</b>	<b><u>71,096,911</u></b>

**Operating income (loss)** **(29,333,777)**

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	17,169,851
Investments income (net of expenses)	1,404,560
Interest on capital assets- debts related	(444,000)
<b>Net non operating revenues</b>	<b><u>18,130,411</u></b>

**Income before othere revenues/expenses** **(11,203,366)**

**D- OTHERS**

Expended for plant facilities, net	(161,013)
Debt service- DOA bond	(675,883)
<b>Total other revenues/expenses</b>	<b><u>(836,896)</u></b>

**Increase (Decrease) in net assets** **(12,040,262)**

**E- NET ASSETS**

Net assets beginning	<u>43,458,217</u>
Net assets ending YTD FY 2016	<u>31,417,955</u>

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**For the month ending July, 2016 (UNAUDITED)**

**Note 1:**

A. \$12.04 M DECREASE in net assets using CASH BASIS; \$3.5 M INCREASE in net assets using ACCRUAL BASIS. GOV. GUAM is \$15.6 M in arrears for FY 2016 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)*	30,630,545	25,525,454	13,059,107	12,466,347
Capital Improvement Fund- Debt Service	500,000	500,000	0	500,000
Capital Improvement Fund- Rental Payments	1,158,283	965,236	96,524	868,712
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,930,187	5,775,155	4,014,221	1,760,934
<b>Total Appropriations</b>	<b>39,219,015</b>	<b>32,765,845</b>	<b>17,169,851</b>	<b>15,595,993</b>

Per PL 32-181, Chapter XIII Administrative Provisions Section 5  
 Exemption from BBMR Allotment Release Control: UOG is not subject to  
 the 10% Reserve (BBMR Circular 14-01).