

UOG Financial Statements for July 2017

Reginald Diaz

Thu 8/31/2017 3:50 PM

To: speaker@senatorbjcruz.com <speaker@senatorbjcruz.com>;

Cc: MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>;

📎 1 attachments (73 KB)

July 2017 - Legislature.pdf;

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG financial report for July 2017 for your reference.

Report can also be found on our website: <http://www.uog.edu/administration/administration-finance/financial-reports>

Financial Reports | University of Guam

www.uog.edu

Situated in the heart of Mangilao overlooking beautiful Pago Bay, the University of Guam campus boasts a breathtaking ocean view, cool breezes, and modern, island ...

BIBA UOG!

Reginald E. Diaz

Accountant II
University of Guam
Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

August 31, 2017

Speaker Benjamin J.F. Cruz
34th Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

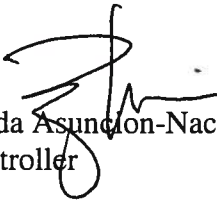
Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited) for July 2017.

The report is posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

August 31, 2017

Honorable Eddie B. Calvo
Governor of Guam
513 West Marine Corps Drive
Ricardo J Bordallo Governor's Complex
Hagatna, Guam 96910

Dear Governor Calvo:

In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited) for July 2017.

The report is posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM

**Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2017 (UNAUDITED)**

	Cash Basis 7/31/2017
A- OPERATING REVENUES	
Student tuition and fees, net	20,287,557
Scholarships Discount and Allowances	(10,228,875)
Federal Grants/contracts	24,967,157
Gov Guam grants & contracts	559,412
Non govt. grants & contracts	970,981
Sales & Services of education dept.	451,563
Auxilliary enterprises	1,015,596
Other Revenues	4,845,889
Total operating revenues	<u>42,869,280</u>
B- OPERATING EXPENSES	
Educational and general:	
Instruction	14,871,815
Research	10,156,786
Public Service	7,443,599
Academic Support	7,688,930
Student services (net of allowance)	2,552,678
Institutional support	6,758,139
Operations and maintenance plant	5,377,198
Depreciation	2,729,523
Scholarships and fellowships	8,894,149
Auxilliary enterprises	1,544,101
Total operating expenses	<u>68,016,917</u>
Operating income (loss)	(25,147,637)
C- NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	20,228,983
Investments income (net of expenses)	2,039,487
Interest on capital assets- debts related	(562,545)
Debt service- DOA bond (P.L. 22-19) **	(1,690,030)
Net non operating revenues	<u>20,015,895</u>
Income (Loss) before other revenues/expenses	(5,131,742)
D- OTHERS	
Expended for plant facilities, net	(90,015)
Total other revenues/expenses	<u>(90,015)</u>
Increase (Decrease) in net assets	(5,221,757)
E- NET POSITION	
Net Position beginning (Audited)	<u>39,425,114</u>
Net Position ending YTD FY 2017	<u>34,203,357</u>

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Position
For the month ending July 2017 (UNAUDITED)

Note 1:

A. \$5.22K DECREASE in net position using CASH BASIS; \$7.67M INCREASE in net position using ACCRUAL BASIS. GOV. GUAM is \$12.89M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations (from General Fund)	30,740,431	25,617,025	16,790,991	8,826,034
Capital Improvement Fund- Debt Service	500,000	500,000	500,000	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,401,708	7,001,421	2,937,992	4,063,429
Total Appropriations	<u>39,642,139</u>	<u>33,118,446</u>	<u>20,228,983</u>	<u>12,889,463</u>

** Five (8) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$169,003 per month

Prepared By: 
 Merlita M. Azicarte
 General Accounting Supervisor

8/31/17
 Date

Reviewed/Approved By: 
 Zeny Asuncion-Nace
 Comptroller

8/31/17
 Date