



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

April 29, 2016

Speaker Judith T. Won Pat
33rd Guam Legislature
155 Hessler Place, Suite 21
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for March 31, 2016.

1. University of Guam
2. CNAS Aquaculture Development and Training
3. WERI Guam Hydrological Survey
4. WERI Comprehensive Water Resource Monitoring Program

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace
Comptroller

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending March 31, 2016 (UNAUDITED)

Cash Basis
March 2016

A- OPERATING REVENUES

Student tuition and fees, net	14,261,309
Scholarships Discount and Allowances	(8,228,874)
Federal Grants/contracts	18,414,005
Gov Guam grants & contracts	156,912
Non govt. grants & contracts	696,799
Sales & Services of education dept.	230,569
Auxilliary enterprises	810,204
Bookstore	414,358
Housing	263,081
English Language Institute	83,427
Other Auxilliary Enterprises	49,338
Other Revenues	2,717,131
Recovery of Bad Debts	0
Total operating revenues	<u>29,058,055</u>

B- OPERATING EXPENSES

Educational and general:	
Instruction	9,136,597
Research	4,781,322
Public Service	4,597,663
Academic Support	4,290,265
Student services (net of allowance)	1,871,888
Institutional support	4,952,576
Operations and maintenance plant	3,045,367
Depreciation	2,030,129
Scholarships and fellowships	8,506,951
Auxilliary enterprises	991,007
Bookstore	555,896
Housing	198,473
English Language Institute	136,079
Other auxilliary service	100,559
Health Care Recovery	0
Total operating expenses	<u>44,203,765</u>

Operating income (loss) **(15,145,710)**

C- NON-OPERATING REVENUES (EXPENSES)

GovGuam appropriations	7,017,519
Investments income (net of expenses)	492,337
Interest on capital assets- debts related	(193,980)
Net non operating revenues	<u>7,315,876</u>

Income before othere revenues/expenses **(7,829,834)**

D- OTHERS

Expended for plant facilities, net	(105,070)
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UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets

For the month ending March 31, 2016 (UNAUDITED)

Debt service- DOA bond	<u>(1,013,759)</u>
Total other revenues/expenses	<u>(1,118,829)</u>
Increase (Decrease) in net assets	(8,948,663)

E- NET ASSETS

Net assets beginning	<u>43,458,217</u>
Net assets ending YTD FY 2016	<u>34,509,554</u>

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
 College of Natural and Applied Sciences
 Aquaculture Development and Training Center
 For the quarter ending March 31, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 30,374	\$ 62,627	
Total Revenue	30,374	62,627	
Operating Expenses			
Salaries	26,169	26,169	
Benefits	5,827	5,827	
Travel	-	-	
Contractual	5,621	5,621	
Supplies	16,265	16,265	
Equipment	4,848	4,848	
Utilities	-	-	
Capital Outlay	-	-	
Miscellaneous	3,131	3,131	
Total Operating Expenses	61,861	61,861	
Operating Loss	(31,487)	766	
Net Assets			
Net assets-beginning	68,387	68,387	
Net assets-end	\$ 36,900	\$ 69,153	

Note:

GovGuam appropriations/revenue recognized at \$30,374.00 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$62,627.00 therefore, GovGuam is \$32,253.00 in arrears in allotment payments to UOG for FY2016.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
 Water and Environment Research Institute of the Western Pacific
 Guam Hydrologic Survey
 For the quarter ending March 31, 2016

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 44,303	\$ 91,347
Total Revenue	44,303	91,347
 Operating Expenses		
Salaries	10,667	10,667
Benefits	1,896	1,896
Travel	-	-
Contractual	4,716	4,716
Supplies	8,031	8,031
Equipment	7,456	7,456
Utilities	-	-
Capital Outlay	-	-
Miscellaneous	6,191	6,191
Total Operating Expenses	38,958	38,958
 Operating Income	 5,345	 52,389
 Net Assets		
Net assets-end	241,220	241,220
Net assets-end	\$ 246,565	\$ 293,609

Note:

GovGuam appropriations/revenue recognized at \$44,303.00 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$91,347.00 therefore, GovGuam is \$47,044.00 in arrears in allotment payments to UOG for FY2016.

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
 Water and Environment Research Institute of the Western Pacific
 Comprehensive Water Resource Monitoring Program
 For the quarter ending March 31, 2016

	Cash Basis	Accrual Basis
Operating Revenue		
GovGuam Appropriations	\$ 37,739	\$ 77,813
Total Revenue	<u>37,739</u>	<u>77,813</u>
Operating Expenses		
Salaries	-	-
Benefits	-	-
Travel	-	-
Contractual	37,313	37,313
Supplies	-	-
Equipment	-	-
Capital Outlay	-	-
Miscellaneous	<u>3,891</u>	<u>3,891</u>
Total Operating Expenses	<u>41,204</u>	<u>41,204</u>
Operating Loss	(3,464)	36,609
Net Assets		
Net assets-beginning	<u>(24,211)</u>	<u>(24,211)</u>
Net assets-end	<u>\$ (27,675)</u>	<u>\$ 12,398</u>

Note:

GovGuam appropriations/revenue recognized at \$37,739.00 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$77,813.00 therefore, GovGuam is \$40,074.00 in arrears in allotment payments to UOG for FY2016.