



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

June 29, 2012

Speaker Judith T. Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

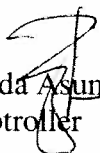
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-77, we are submitting herewith, UOG Financial Report (Unaudited/Draft) for May 31, 2012.

The report will be posted at UOG website: <http://www.uog.edu/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,


Zenaida Asuncion-Nace
Comptroller

UNAUDITED/DRAFT

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending May 31, 2012

A-OPERATING REVENUES

Student tuition and fees, net	15,787,270
Discount	(7,260,161)
Federal grants/contracts	32,594,786
GovGuam grants & contracts	1,207,357
Nongovt. grants & contracts	599,699
Sales & services of ed. dept	461,740
Auxiliary enterprises	1,119,238
Other revenues	2,051,412
Total operating revenues	46,561,341

B-OPERATING EXPENSES

Educational and general:	
Instruction	12,958,386
Research	6,185,946
Public service	7,019,685
Academic support	5,146,061
Student services (net of allowance)	2,307,731
Institutional support	4,345,685
Operations and maintenance plant	4,219,918
Depreciation	1,775,649
Scholarships & fellowships	9,222,889
Auxiliary enterprises	1,439,041
Total operating expenses	54,620,991
Operating income/(loss)	(8,059,650)

C-NONOPERATING REVENUES (EXPENSES)

GovGuam appropriations	14,200,654
Investments income (net of expense)	1,305,828
Interest on capital assets-debt related	(500,040)
Capital Expenditures loan repayment (Endowment)	-
Other non-operating revenues/expenses	16,535
Net non-operating revenues/(expenses)	15,022,977
Income/(Loss) before other revenues/expenses	6,963,327

D-OTHERS

Expended for plant facilities-net	(11,191,195)
Debt service - DOA bond	(1,351,846)
Transfer-Agencies-net	-
Total other revenues/expenses	(12,543,041)
(Decrease)/Increase in net assets	(5,579,714)

E-NET ASSETS

Net assets beginning	93,112,097
Net assets ending (YTD FY2012)	87,532,383

Note 1:

a. \$5.6M DECREASE in net assets using CASH BASIS, and \$442k INCREASE using ACCRUAL BASIS. Therefore, GovGuam is \$6M in arrears for FY12 allotments.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	28,048,064	18,698,711	10,745,320	7,953,391
Less: 15% Allotment Control	4,297,429	2,864,953	-	2,864,953
Net Appropriation-Gen Operations	23,750,635	15,833,758	10,745,320	5,088,438
Capital Improvement Proj (from Bond Refinancing Proceeds)	500,000	500,000	425,000	75,000
Special Appropriations	5,834,239	3,889,044	3,030,334	858,710
Total Appropriations	30,084,874	20,222,802	14,200,654	6,022,148