

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending November 2017 (UNAUDITED)**

	<b>Cash Basis</b>
	<b>11/30/2017</b>
<b>A- OPERATING REVENUES</b>	
Student tuition and fees, net	5,140,454
Scholarships Discount and Allowances	(2,612,293)
Federal Grants/contracts	4,053,877
Gov Guam grants & contracts	149,077
Non govt. grants & contracts	136,343
Sales & Services of education dept.	40,939
Auxilliary enterprises	98,524
Other Revenues	601,274
<b>Total operating revenues</b>	<b><u>7,608,194</u></b>
<b>B- OPERATING EXPENSES</b>	
Educational and general:	
Instruction	3,469,299
Research	1,386,382
Public Service	1,194,267
Academic Support	1,387,012
Student services (net of allowance)	504,257
Institutional support	1,752,306
Operations and maintenance plant	942,248
Depreciation	582,079
Scholarships and fellowships	1,790,258
Auxilliary enterprises	303,517
Bookstore	89,468
Housing	135,180
English Language Institute	26,735
Other auxilliary service	52,134
Health Care Recovery	0
Health Care Recovery	0
<b>Total operating expenses</b>	<b><u>13,311,625</u></b>
<b>Operating income (loss)</b>	<b><u>(5,703,431)</u></b>
<b>C- NON-OPERATING REVENUES (EXPENSES)</b>	
GovGuam appropriations	4,809,013
Investments income (net of expenses)	838,250
Interest on capital assets- debts related	(62,505)
Contribution from Endowment	335
Debt service- DOA bond (P.L. 22-19) **	(338,007)
<b>Net non operating revenues</b>	<b><u>5,247,086</u></b>
<b>Income (Loss) before other revenues/expenses</b>	<b><u>(456,345)</u></b>
<b>D- OTHERS</b>	
Expended for plant facilities, net	0
<b>Total other revenues/expenses</b>	<b><u>0</u></b>
<b>Increase (Decrease) in net assets</b>	<b><u>(456,345)</u></b>
<b>E- NET POSITION</b>	
<b>Net Position beginning (Unaudited)</b>	<b><u>50,152,322</u></b>
<b>Net Position ending YTD FY 2018</b>	<b><u>49,695,977</u></b>

Note 1:

\$456K DECREASE in net position using CASH BASIS;  
 \$1.5K INCREASE in net position using ACCRUAL BASIS;  
 GOVGUAM is \$2M in arrears for FY 2018 allotment.

Breakdown of General Operations Appropriation Request:	<b>Budget</b>	<b>Requested</b>	<b>Received Pd.</b>	<b>Balance Due</b>
General Operations ( from General Fund)	30,740,431	5,123,405	4,006,057	1,117,348
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	7,099,202	1,183,200	802,956	380,244
Total Appropriations	<u>38,339,633</u>	<u>6,806,605</u>	<u>4,809,013</u>	<u>1,997,592</u>

\*\* Two (2) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$169,003 per month