



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN

Administration and Finance
Business Office

November 30, 2011

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 12/2/11
Time 3:22 PM
Received by [Signature]

Dear Speaker Won Pat,

We enclose pertinent documents in compliance with the legislature reporting requirements per PL31-77 for the month ending October, 2011.

The reports will be posted in UOG website: www.uog.edu/financials

I can be reached at 735-2942 for any questions or concerns.

Sincerely,


Zeny Nace
Comptroller

Enclosures

Cc: Office of Public Accountability

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending October 30, 2011

Oct. 30, 2011

A-OPERATING REVENUES

Student tuition and fees, net	2,054,997
Discount	(877,100)
Federal grants/contracts	2,752,983
GovGuam grants & contracts	13,500
Nongovt. grants & contracts	10,278
Sales & services of ed. dept	32,334
Auxiliary enterprises	23,118
Other revenues	95,856
Total operating revenues	4,105,966

B-OPERATING EXPENSES

Educational and general:	
Instruction	1,196,857
Research	431,296
Public service	876,835
Academic support	419,966
Student services (net of allowance)	193,385
Institutional support	636,571
Operations and maintenance plant	173,822
Depreciation	240,017
Scholarships & fellowships	1,077,391
Auxiliary enterprises	68,116
Total operating expenses	5,314,256

Operating income (loss) (1,208,290)

C-NONOPERATING REVENUES (EXPENSES)

GovGuam appropriations	-
Investments income (net of expense)	1,112,634
Interest on capital assets-debt related	(62,505)
Capital Expenditures loan repayment (Endow)	
Other non-operating rev/exp.	
Net nonoperating revenues	1,050,129
Income before other rev/expenses	(158,161)

D-OTHERS

Expended for plant facilities-net	(361,224)
Debt service-DOA bond	(168,994)
Transfer-Agencies-net	-
Total other revenues/expenses	(530,218)

(Decrease) Increase in net assets (688,379) a.

E-NET ASSETS

Net assets Beginning	92,503,629
Net assets-ending YTD FY2011	91,815,250

Note 1:

- a. \$411K increase in net assets using CASH BASIS. Therefore, GovGuam is \$2.7M in arrears for FY12 allotments.
- b. Special appropriation for the Cancer Trust Fund Grant - \$1.1M received in October, 2011.

Breakdown of General Operations Appropriation	Budget	Requested	Received	Balance Due
General Operations (from General Fund)	26,687,121			
less: 15% allotment control	(4,003,068)			
Net Appropriation-Gen Operations	22,684,053	1,890,338	-	1,890,338
Capital Improvement Proj (from Bond Refinan)	500,000	-	-	0
General Operations Appropriation Request	23,184,053	1,890,338	-	1,890,338
Special Appropriations	6,334,239	527,853	-	527,853
Total Appropriations	29,518,292	2,418,191	-	2,418,191