



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

November 30, 2012

Speaker Judith Won Pat
31st Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

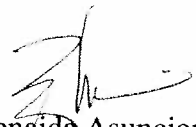
Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 31-233, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for October 31, 2012.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,



Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending October 31, 2012 (UNAUDITED)

	<u>CASH BASIS</u>
A-OPERATING REVENUES	
Student tuition and fees, net	1,992,351
Discount	(1,879,495)
Federal grants/contracts	4,248,530
GovGuam grants & contracts	98,160
Nongovt. grants & contracts	20,357
Sales & services of education dept.	73,691
Auxiliary enterprises	36,858
Other revenues	415,691
Total operating revenues	5,006,143
B-OPERATING EXPENSES	
Educational and general:	
Instruction	1,210,481
Research	582,444
Public service	562,432
Academic support	578,808
Student services (net of allowance)	272,336
Institutional support	303,188
Operations and maintenance plant	182,981
Depreciation	259,702
Scholarships & fellowships	2,094,681
Auxiliary enterprises	70,916
Total operating expenses	6,117,969
Operating income (loss)	(1,111,826)
C-NONOPERATING REVENUES (EXPENSES)	
GovGuam appropriations	-
Investments income (net of expense)	(47,144)
Interest on capital assets - debt related	(62,505)
Capital Expenditures loan repayment (Endowment)	-
Other non-operating revenues/expenses	-
Net nonoperating revenues	(109,649)
Income before other revenues/expenses	(1,221,475)
D-OTHERS	
Expended for plant facilities-net	-
Debt service - DOA bond	(168,994)
Transfer-Agencies-net	-
Total other revenues/expenses	(168,994)
(Decrease) Increase in net assets	(1,390,469)
E-NET ASSETS	
Net assets beginning	106,759,825
Net assets ending YTD FY2013	105,369,356

Breakdown of General Operations Appropriation Request:

	<u>Budget</u>	<u>Requested</u>	<u>Received</u>	<u>Balance Due</u>
General Operations (from General Fund)	26,688,064	2,224,005	-	2,224,005
Less: 15% Allotment Control *	(4,003,210)	(333,601)	-	(333,601)
Net Appropriation - General Operations	22,684,854	1,890,404	-	1,890,404
Capital Improvement Fund	500,000	41,667	-	41,667
Special Appropriations (excludes CIP, KPRG and Guampedia)	6,434,364	536,197	-	536,197
Less: 15% Allotment Control *	(965,155)	(86,680)	-	(86,680)
Total Appropriations	28,654,064	2,381,588	-	2,381,588