



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN

Administration and Finance  
*Business Office*

December 7, 2016

Honorable Judith T. Won Pat, Ed.D  
Speaker  
33<sup>rd</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Won Pat:


In compliance with the Legislative reporting requirements per P.L. 33-185, we are submitting herewith, the University of Guam Financial Report (Unaudited/Draft) for October 31, 2016.

The report will be posted at UOG website:

<http://www.uog.edu/administration/administration-finance/financial-reports>

Should you have questions or concerns, please call Zeny Nace, Comptroller 735-2943 or 735-2942.

For the University of Guam,

  
Zenaida Ascuncion-Nace  
Comptroller

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Assets**  
**For the month ending October 2016 (UNAUDITED)**

**Cash Basis**  
**October 2016**

**A- OPERATING REVENUES**

Student tuition and fees, net	2,628,853
Scholarships Discount and Allowances	(1,185,033)
Federal Grants/contracts	2,203,988
Gov Guam grants & contracts	0
Non govt. grants & contracts	124,576
Sales & Services of education dept.	77,934
Auxilliary enterprises	26,999
Other Revenues	299,874
<b>Total operating revenues</b>	<b><u>4,177,191</u></b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	1,619,706
Research	629,758
Public Service	460,052
Academic Support	590,575
Student services (net of allowance)	246,303
Institutional support	750,400
Operations and maintenance plant	484,408
Depreciation	272,952
Scholarships and fellowships	1,192,836
Auxilliary enterprises	98,836
<b>Total operating expenses</b>	<b><u>6,345,826</u></b>

**Operating income (loss)** **(2,168,635)**

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	0
Investments income (net of expenses)	799,165
Interest on capital assets- debts related	0
<b>Net non operating revenues</b>	<b><u>799,165</u></b>

**Income before other revenues/expenses** **(1,369,470)**

**D- OTHERS**

Expended for plant facilities, net	0
Debt service- DOA bond	(169,004)
<b>Total other revenues/expenses</b>	<b><u>(169,004)</u></b>

**Increase (Decrease) in net assets** **(1,538,474)**

**E- NET ASSETS**

Net assets beginning	<u>32,089,388</u>
Net assets ending YTD FY 2017	<u>30,550,914</u>

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Note 1:

A. \$2.4M DECREASE in net assets using CASH BASIS; \$.864M INCREASE in net assets using ACCRUAL BASIS. GOV. GUAM is \$3.1M in arrears for FY 2017 allotment.

Breakdown of General Operations Appropriation Request:	<u>Budget</u>	<u>Requested</u>	<u>Received Pd.</u>	<u>Balance Due</u>
General Operations ( from General Fund)*	30,740,431	2,561,703	-	2,561,703
Capital Improvement Fund- Debt Service	500,000	41,667	-	41,667
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	8,401,708	700,142	-	700,142
Total Appropriations	39,642,139	3,303,512	-	3,303,512
Less: PMP Bond Payment				(169,004)
				<u>3,134,508</u>