

**UNIVERSITY OF GUAM**  
**PIP- ENGLISH ADVENTURE PROGRAM**  
*Analysis of Changes in Fund Balance*  
*June 30, 2015*

		2015	2015
		Budget	Actual
		Oct. 14 - Sept. 2015	Oct. 1, 2014-June, 2015
	Tuition	\$ 298,080.00	306,650.80
	Application/Reg Fees		0.00
	Miscellaneous		0.00
<b>Revenues</b>		<b>298,080.00</b>	<b>306,650.80</b>
5101-3	Salaries	57,480.00	1,236.85
5105	Benefits		324.52
<b>Salaries &amp; Benefits:</b>		<b>57,480.00</b>	<b>1,561.37</b>
5200505/10	Travel / local mileage rei	34,000.00	14,490.36
<b>Travel and Transportation:</b>		<b>34,000.00</b>	<b>14,490.36</b>
5201005	Data Communication	0.00	0.00
5201010	Postage Long distance, p	2,000.00	90.97
5201015	Equip. Maint	0.00	0.00
5201020	Contractual Services	64,000.00	24,600.00
5201030	Vehicle/equipment lease	0.00	0.00
5201035	Ads, printing, copying	7,000.00	0.00
5201040	Subscriptions, dues, book	0.00	0.00
5201050	Other Services	7,600.00	20,412.00
<b>Contractual Services:</b>		<b>80,600.00</b>	<b>45,102.97</b>
5201505	Supplies & Materials	3,000.00	4,423.79
5201510	Instructional Supplies	3,000.00	0.00
5201520	Custodial Supplies	0.00	0.00
5201525	Computer	0.00	0.00
5201530	Other Supplies & Materia	3,000.00	0.00
<b>Supplies and Materials:</b>		<b>9,000.00</b>	<b>4,423.79</b>

5202005	Equipment	0.00	0.00
<b>Equipment:</b>		<b>0.00</b>	<b>0.00</b>
	Capital Outlay	0.00	0.00
<b>Capital Outlay:</b>		<b>0.00</b>	<b>0.00</b>
5203005	Power	0.00	0.00
5203010	Water	0.00	0.00
5203015	Telephone	0.00	0.00
<b>Utilities:</b>		<b>0.00</b>	<b>0.00</b>
	Bank Charges		0.00
	Cash Short & Over		
5204090	Miscellaneous Exp	20,000.00	111,436.03
<b>Misc. Expenses:</b>		<b>20,000.00</b>	<b>111,436.03</b>
<b>TOTAL Current Year Expenditures</b>		<b>201,080.00</b>	<b>177,014.52</b>
<b>Total Prior Year Expenditures</b>			
<b>Total Expenditures</b>		0.00	177,014.52
<b>Encumbrances</b>			121,595.49
<b>Transfers</b>		97,000.00	72,750.00
<b>ANNUAL SURPLUS (Deficit)</b>		<b>0.00</b>	<b>(64,709.21)</b>

**Beginning Fund Balance:** 32,315.21

**Ending Fund Balance:** (32,394.00)

**UNIVERSITY OF GUAM**  
**PIP- ENGLISH ADVENTURE PROGRAM**  
**Balance Sheet**  
**May 31, 2015**

**ASSETS**

Accounts Receivable - Tuition	0.00
Accounts Receivable - Others	29,492.00

Advances to Vendors	8,941.60
<b>TOTAL ASSETS</b>	<b>38,433.60</b>

***LIABILITIES & FUND BALANCE***

Accrued Payroll	0.00
Due to CF-Unrestricted	(80,259.89)
Deferred Revenue	29,492.00
Accounts Payable	0.00
Fund Balance	
Allocated	121,595.49
Unallocated	(32,394.00)
<b><i>TOTAL LIABILITIES &amp; FUND BALANCE</i></b>	<b>38,433.60</b>