



UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

July 30, 2016

Speaker Judith T. Won Pat  
33rd Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance with the Legislature reporting requirements per P.L. 32-181, we are submitting herewith the following:

1. University of Guam Financial Report (Unaudited/Draft) for September 30, 2016
2. Quarterly report of CNAS-Aquaculture Development and Training Center
3. Quarterly report of WERI-Comprehensive Water Resource Monitoring Program
4. Quarterly report of WERI-Guam Hydrologic Survey

The reports will be posted at UOG website:  
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

  
Zenaida Asuncion-Nace  
Comptroller

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Assets  
For the month ending September, 2016 (UNAUDITED)

Cash Basis  
September 2016

**A- OPERATING REVENUES**

Student tuition and fees, net	23,797,572
Scholarships Discount and Allowances	(10,441,925)
Federal Grants/contracts	30,359,795
Gov Guam grants & contracts	473,221
Non govt. grants & contracts	1,193,454
Sales & Services of education dept.	409,841
Auxilliary enterprises	1,772,909
Bookstore	955,992
Housing	562,650
English Language Institute	166,447
Other Auxilliary Enterprises	87,820
Other Revenues	6,586,279
<b>Total operating revenues</b>	<b>54,151,146</b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	19,064,323
Research	12,137,621
Public Service	10,084,190
Academic Support	9,585,298
Student services (net of allowance)	3,652,514
Institutional support	9,535,828
Operations and maintenance plant	7,445,520
Depreciation	2,071,538
Scholarships and fellowships	11,215,000
Auxilliary enterprises	2,199,563
Bookstore	1,185,104
Housing	482,365
English Language Institute	258,267
Other auxilliary service	273,827
Health Care Recovery	1,773,432
<b>Total operating expenses</b>	<b>88,764,827</b>

Operating income (loss) (34,613,681)

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	23,038,704
Investments income (net of expenses)	25,066,750
Retiree Health Care Cost	1,773,432
Contribution from Endowment Foundation	50,000
Interest on capital assets- debts related	(426,450)
<b>Net non operating revenues</b>	<b>49,502,436</b>

Income before other revenues/expenses 14,888,755

**D- OTHERS**

Debt service- DOA bond	(2,028,046)
<b>Total other revenues/expenses</b>	<b>(2,028,046)</b>

Increase (Decrease) in net assets 12,860,709

**E- NET ASSETS**

Net assets beginning	43,458,217
Net assets ending YTD FY 2016	56,318,926

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UNAUDITED/DRAFT

UNIVERSITY OF GUAM

Water and Environment Research Institute of the Western Pacific

Comprehensive Water Resource Monitoring Program

For the quarter ending September 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 99,276	\$ 155,626	
Total Revenue	<u>99,276</u>	<u>155,626</u>	\$ 56,350
Operating Expenses			
Salaries	-	-	
Benefits	-	-	
Travel	-	-	
Contractual	149,252	149,252	
Supplies	-	-	
Equipment	-	-	
Capital Outlay	-	-	
Miscellaneous	15,562	15,562	
Total Operating Expenses	<u>164,814</u>	<u>164,814</u>	
Operating Loss	(65,538)	(9,188)	
Net Assets			
Net assets-beginning	<u>(24,211)</u>	<u>(24,211)</u>	
Net assets-end	\$ <u>(89,749)</u>	\$ <u>(33,399)</u>	

**Note:**

Govt Guam appropriations/revenue recognized at \$99,276 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$155,026 therefore, Gov Guam is \$56,350 in arrears in allotment payments to UOG for FY 2016.



UNAUDITED/DRAFT

UNIVERSITY OF GUAM  
Water and Environment Research Institute of the Western Pacific  
Guam Hydrologic Survey  
For the quarter ending September 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 116,544	\$ 182,694	
Total Revenue	<u>116,544</u>	<u>182,694</u>	\$ 66,150
Operating Expenses			
Salaries	44,788	44,788	
Benefits	2,947	2,947	
Travel	-	-	
Contractual	7,044	7,044	
Supplies	15,656	15,656	
Equipment	21,117	21,117	
Utilities	-	-	
Capital Outlay	-	-	
Miscellaneous	19,893	19,893	
Total Operating Expenses	<u>111,444</u>	<u>111,444</u>	
Operating Income	5,100	71,250	
Net Assets			
Net assets-beginning	241,220	241,220	
Net assets-end	<u>\$ 246,320</u>	<u>\$ 312,470</u>	

**Note:**

Govt of Guam appropriations/revenue recognized at \$116,544 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$182,694. therefore, Gov. Guam is \$66,150 in arrears in allotment payments to UOG for FY 2016



**UNAUDITED/DRAFT**

UNIVERSITY OF GUAM  
 College of Natural and Applied Sciences  
 Aquaculture Development and Training Center  
 For the quarter ending September 30, 2016

	Cash Basis	Accrual Basis	
Operating Revenue			
GovGuam Appropriations	\$ 79,901	\$ 125,254	
Total Revenue	<u>79,901</u>	<u>125,254</u>	\$ 45,353
 Operating Expenses			
Salaries	56,411	56,411	
Benefits	12,638	12,638	
Travel	-	-	
Contractual	9,861	9,861	
Supplies	24,221	24,221	
Equipment	4,848	4,848	
Utilities	-	-	
Capital Outlay	-	-	
Miscellaneous	12,525	12,525	
Total Operating Expenses	<u>120,505</u>	<u>120,505</u>	
 Operating Loss	(40,604)	4,749	
 Net Assets			
Net assets-beginning	68,387	68,387	
Net assets-end	\$ <u>27,783</u>	\$ <u>73,136</u>	

**Note:**

Govt Guam appropriations/revenue recognized at \$79,901 is based on cash basis of accounting. On accrual basis, appropriations/revenue is \$125,254. therefore, Govt Guam is \$45,535 in arrears in allotment payments to UOG for FY 2016.

