

# UOG Monthly Financial Statements for April 2018

Reginald Diaz

Wed 5/30/2018 5:44 PM

To: speaker@senatorbjcruz.com <speaker@senatorbjcruz.com>;

Cc: MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; ELSA CAGUIN FLORES <floresc@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>;

📎 1 attachments (58 KB)

April 2018 - Legislature.pdf;

To Speaker Benjamin J.F. Cruz,

Please find attached, UOG monthly financial reports for April 2018 for your reference.

Reports can also be found on our website: <https://www.uog.edu/administration/administration-finance/financial-reports>

BIBA UOG!

**Reginald E. Diaz**

Accountant II

University of Guam

Tel: (671) 735-2911

"Ina, Diskubre, Setbe..... To Enlighten, To Discover, To Serve"

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# UOG monthly financial statements for April 2018

Reginald Diaz

Wed 5/30/2018 5:48 PM

To: elaine.gogue@guam.gov <elaine.gogue@guam.gov>;

Cc: eric.palacios@guam.gov <eric.palacios@guam.gov>; tricia.muna@guam.gov <tricia.muna@guam.gov>; MRS. ZENAIDA T. ASUNCION-NACE <znace@triton.uog.edu>; FRANCES DANIELI <danielif@triton.uog.edu>; MERLITA AZICATE <mazicate@triton.uog.edu>; ELSA CAGUIN FLORES <floressec@triton.uog.edu>; ROSALIA ABONALES <rabonal@triton.uog.edu>;

📎 1 attachments (58 KB)

April 2018 - Governors Office.pdf;

To Governor Calvo,

Please find attached, UOG monthly financial reports for April 2018 for your reference.

This report can also be found on our website: <https://www.uog.edu/administration/administration-finance/financial-reports>

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UNIVERSITY OF GUAM  
UNIBETSEDĀT GUAHAN

Administration and Finance  
*Business Office*

May 30, 2018

Speaker Benjamin J.F. Cruz  
34<sup>th</sup> Guam Legislature  
155 Hessler Place, Suite 21  
Hagatna, Guam 96910

Dear Speaker Benjamin J.F. Cruz:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for April 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace  
Comptroller



UNIVERSITY OF GUAM  
UNIBETSEDÁT GUAHAN

Administration and Finance  
*Business Office*

May 30, 2018

Honorable Eddie B. Calvo  
Governor of Guam  
513 West Marine Corps Drive  
Ricardo J Bordallo Governor's Complex  
Hagatna, Guam 96910

Dear Governor Calvo:

In compliance with the Legislative reporting requirements per P.L. 34-42, we are submitting herewith, the University of Guam Financial Reports (Unaudited) for April 2018.

The report will be posted at UOG website: <http://www.uog.edu/administration/administration-finance/financial-reports>.

Should you have questions or concerns, please call Zeny Nace, Comptroller at 735-2947 or 735-2942.

For the University of Guam,

Zenaida Asuncion-Nace  
Comptroller

UNIVERSITY OF GUAM  
Statement of Revenues, Expenses, and Changes in Net Position  
For the month ending April 2018

Cash Basis (Unaudited)  
4/30/2018

**A- OPERATING REVENUES**

Student tuition and fees, net	21,957,352
Scholarships Discount and Allowances	(9,228,995)
Federal Grants/contracts	18,481,937
Gov Guam grants & contracts	674,429
Non govt. grants & contracts	543,380
Sales & Services of education dept.	497,461
Auxilliary enterprises	871,182
Other Revenues	3,338,786
<b>Total operating revenues</b>	<b>37,135,532</b>

**B- OPERATING EXPENSES**

Educational and general:	
Instruction	12,508,904
Research	7,049,577
Public Service	5,490,171
Academic Support	5,818,905
Student services (net of allowance)	1,995,594
Institutional support	5,488,005
Operations and maintenance plant	3,978,070
Depreciation	2,037,275
Scholarships and fellowships	7,462,762
Auxilliary enterprises	1,423,928
Bookstore	633,990
Housing	445,299
English Language Institute	109,923
Other auxilliary service	234,716
<b>Total operating expenses</b>	<b>53,253,191</b>

**Operating income (loss)** (16,117,659)

**C- NON-OPERATING REVENUES (EXPENSES)**

GovGuam appropriations	13,704,177
Investments income (net of expenses)	817,757
Interest on capital assets- debts related	(344,876)
Debt service- DOA bond (P.L. 22-19) **	(1,182,876)
<b>Net non operating revenues</b>	<b>13,001,753</b>

**Change in net position** (3,328,906)

**D- NET POSITION**

Net Position beginning (Unaudited)	48,909,336
Net Position ending YTD FY 2018	45,580,430

Note 1:


\$3.3M DECREASE in net position using CASH BASIS;  
\$5.0M INCREASE in net position using ACCRUAL BASIS;  
GOVGUAM is \$8.3M in arrears for FY 2018 allotment.

**UNIVERSITY OF GUAM**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**For the month ending April 2018**

	<u>Adjusted Appropriation</u>	<u>Requested</u>	<u>Received Pd.</u>	<b>Balance</b> <u>Due</u>
Breakdown of General Operations Appropriation Request:				
General Operations ( from General Fund)	27,822,201	17,454,713	10,898,220	6,556,493
Capital Improvement Fund- Debt Service	500,000	500,000	-	500,000
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,747,205	4,082,534	2,805,958	1,276,576
<b>Total Appropriations</b>	<b>35,069,406</b>	<b>22,037,247</b>	<b>13,704,177</b>	<b>8,333,069</b>

\*\* Six (7) months accrued expense per P.L. 22-19 General Obligation Bond (UOG LG Building) at \$168,982 per month

Prepared by:   
 Elsa C. Flores  
 General Accounting Supervisor

Approved By:   
 Zeny Asuncion-Nace  
 Comptroller