

FY11 General Operations Budget Variance and Year-end Projections

	A FY2011 Board Approved Res# 10-24 Reapportioned Budget	B FY2011 Prorated Reapportioned Budget	C FY2011 Actual Oct 10 - Dec 10	D=C-B FY2011 Variance Actual to Budget	E FY2011 Forecast Jan - Sept	F=C+E FY2011 Total Actual + Forecast	
Revenues				increase(decrease)			increase(decrease)
Appropriation Request for General Operations	\$ 27,208,620	\$ 7,935,848	\$ 694,128	\$ (7,241,719)	\$ 25,698,233	\$ 26,392,361	\$ (816,259) 3% holdback
Hay Study payment (Oct-Dec)		138,645	138,645	(0)	-	138,645	
Tuition Fund Projected Net Revenue	11,164,088	2,915,331	3,088,704	173,373	8,234,416	11,323,120	159,032
Federal matching funds	1,508,000	377,000	377,000	0	1,131,000	1,508,000	-
PIP Net Revenue & FA (transfer)	230,000	57,500	57,500	0	172,500	230,000	-
Total Revenues	40,110,708	11,424,324	4,355,977	(7,068,346)	35,236,148	39,592,126	(657,227)
Expenses				(increase)decrease			(increase)decrease
Personnel Expenses	(32,396,367)	(8,237,737)	(6,931,015)	1,306,722	(21,540,220)	(28,471,235)	(3,925,132)
Operating (Non-personnel) Expenses							
Contracts	(3,141,101)	(1,659,147)	(1,321,970)	337,177	(1,574,931)	(2,896,901)	(244,200) 90% of approved budget(less Ins)
Supplies	(424,589)	(106,147)	(221,881)	(115,734)	(160,249)	(382,130)	(42,459) 90% of approved budget
Equipment	(75,880)	(18,970)	(19,976)	(1,006)	(48,316)	(68,292)	(7,588) 90% of approved budget
Miscellaneous (includes accreditation)	(48,841)	(12,210)	(29,699)	(17,489)	(14,258)	(43,957)	(4,884) 90% of approved budget
Utilities	(3,667,950)	(916,988)	(946,290)	(29,302)	(2,977,752)	(3,924,041)	256,091 trend showing the 5% savings goal will not be met & GTA will go over budget, # of lines increased
Library & related IT	(155,980)	(38,995)	(75,259)	(36,264)	(65,123)	(140,382)	(15,598) 90% of approved budget
Capital Outlay for repair and maintenance	(200,000)	(50,000)	(25,909)	24,091	(154,091)	(180,000)	(20,000) 90% of approved budget
Subtotal Operating (Non-personnel) Expenses	(7,714,341)	(2,802,457)	(2,640,984)	161,472	(4,994,719)	(7,635,703)	
Total General Operations Expenses	\$ (40,110,708)	\$ (11,040,193)	\$ (9,571,999)	\$ 1,468,194	\$ (26,534,938)	\$ (36,106,938)	\$ 2,720,862
Surplus (Deficit)	-	384,130	(5,216,022)	(5,600,152)	8,701,210	3,485,188	
Appropriations Receivable (note 1)			7,241,719				
Surplus (Deficit), Net effect of appropriations receivable			<u>2,025,697</u>				

Note 1

Appropriation PL30-196	
General Operations-Prorated	\$ 7,935,848
Cash Received	694,128
Appropriations Receivable	\$ 7,241,719