



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUÅHAN**

Board of Regents

UOG Station, Mangilao, Guam 96923
Telephone: (671) 735-2995 Fax: (671) 734-2296

**Special Meeting Minutes
May 14, 2020**

1.0 CALL TO ORDER

The Special Meeting of the Board of Regents (BOR) was called to order by BOR Chairperson Elvin Y. Chiang on May 14, 2020 at 5:30 p.m., via Zoom. Notice of such meeting have been duly and regularly provided by the BOR.

QUORUM:

**Elvin Chiang
Mari Flor Herrero
Jerold Filush
Liza Provideo
Sandra McKeever
Francis Hezel
Lesley Leon Guerrero
Agapito "Pete" Diaz
Mebric Navisaga**

**Chairperson
Vice Chairperson
Treasurer
Member
Member
Member
Member
Member
Member**

ALSO PRESENT:

**Thomas W. Krise
Anthony Camacho
Christine Mababayag
David S. Okada
Tessica Duenas
Carmelita Blas
Rachel Cubacub**

**Executive Secretary
General Counsel
Recording Secretary
CPO/Interim Chief of Staff
Host for Zoom Meeting
Host for Zoom Meeting
C-Host for Zoom Meeting**

2.0 NEW BUISNESS

2.1 Academic, Personnel, and Tenure (AP&T) Committee

Regent Leon Guerrero reported that the AP&T Committee met on May 6th and presented the proposed resolution for the Board's approval.

2.1.1 Resolution No. 20-14, Relative to Adopting the Second Revised UOG COVID-19 Response Differential Pay Policy & Procedures to Reduce the Spread of COVID-19

Regent Leon Guerrero introduced Resolution No. 20-14 and moved to approve, which was duly seconded by Regent Herrero. She summarized the resolution explaining the purpose. The motion carried.

2.2 Budget, Finance, and Audit (BFA) Committee

Regent Filush reported that the BFA Committee met on May 8th and presented the following resolutions for the board's approval.

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2.2.1 Resolution No. 20-15, Relative to Accepting the Results of the Deloitte and Touche LLP Financial Statements Audit and Compliance Audit for FY Ended 30 September 2019

Regent Filush introduced Resolution No. 20-15 and moved to approve, which was duly seconded by Regent Herrero. He summarized the resolution explaining the purpose. The motion carried.

2.2.2 Resolution No. 20-16, Relative to Authorizing the University to Adopt an Audit Charter to Govern Activities of the Risk Officer of UOG

Regent Filush introduced Resolution No. 20-16 and moved to approve, which was duly seconded by Regent Herrero. He summarized the resolution explaining the purpose. The motion carried.

2.3 Investment Committee

Regent Filush reported that the Investment Committee met on May 8th and presented the following resolutions for the board's approval.

2.3.1 Resolution No. 20-17, Relative to Authorizing the President to Access Funds that have been Restricted by the BOR

Regent Filush introduced Resolution No. 20-17 and moved to approve, which was duly seconded by Regent McKeever. He summarized the resolution explaining the purpose. The motion carried.

2.3.2 Resolution No. 20-18, Relative to Authorizing the President to Borrow from Restricted Funds for the Purpose of Strengthening the University's Fundraising Capabilities

Regent Filush introduced Resolution No. 20-18 and moved to approve, which was duly seconded by Regent Herrero. He summarized the resolution explaining the purpose. The motion carried.

2.3.3 Resolution No. 20-19, Relative to Approving the Revisions to the UOG Investment Policy Statement

Regent Filush introduced Resolution No. 20-19 and moved to approve, which was duly seconded by Regent Herrero. He summarized the resolution explaining the purpose. The motion carried.

3.0 ADJOURNMENT

Chairperson Chiang requested for a motion to adjourn the special meeting. Regent Herrero moved that the meeting be adjourned, which was duly seconded by Regent McKeever. The motion carried. Chairperson Chiang adjourned the meeting at 6:04 p.m., Chamorro Standard Time.



Elvin Y. Chiang, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary