



**UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN**

Board of Regents

UOG Station, Mangilao, Guam 96923
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**Regular Meeting Minutes
April 25, 2024**

1.0 CALL TO ORDER

The Regular Meeting of the Board of Regents (BOR) was called to order by BOR Chairperson Sandra H. McKeever on April 25, 2024 at 5:30 p.m., RFK Library, Silent Room, and via Zoom. Notice of such meeting have been duly and regularly provided by the BOR.

QUORUM:

**Sandra McKeever
Lesley-Anne Leon Guerrero
Mike W. Naholowaa
Joanna Chun
Christopher L.C. Duenas**

**Chairperson
Vice Chairperson
Treasurer
Member
Member**

ALSO PRESENT:

**Anita Borja Enriquez
Anthony Camacho
Kalyne Roberto**

**President/Executive Secretary
General Counsel
Recording Secretary**

2.0 MEETING MINUTES

2.1 Regular Meeting Minutes of February 22, 2024

Chairperson McKeever asked if there were any corrections or discussion regarding the regular meeting minutes as presented. Regent Naholowaa moved to approve, which was duly seconded by Regent Duenas. The motion carried.

3.0 CHAIRPERSON'S REMARKS

Chairperson McKeever opened the April Board of Regents meeting by welcoming all attendees and expressing heartfelt appreciation for the dedication of the regents and staff in advancing the University's mission. She emphasized the importance of teamwork as the University approaches the end of the Fañomnåkan 2024 semester.

A key highlight was the upcoming commencement ceremony, scheduled for Sunday, May 19, 2024, at the UOG Calvo Field House, where approximately 318 graduates will celebrate their achievements. Chairperson McKeever acknowledged the hard work of everyone involved in ensuring that each graduation is a memorable occasion for students and their families.

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Chairperson McKeever noted that attendees who have been on campus recently would have observed ongoing construction efforts for the new Dr. Lucio C. Tan Student Success Center and the School of Engineering buildings. She expressed anticipation for updates from the Physical Facilities Committee regarding these projects, highlighting the commitment to enhancing campus facilities.

Additionally, Chairperson McKeever recognized the hard work of administrators, faculty, students, and staff in preparing for the recent WASC Accreditation visit, which took place from February 28 to March 1. She expressed satisfaction with the commendations received during the visit, which acknowledged the University's leadership, focus on student success, integration of local cultural Island Wisdom into the curriculum, alignment of financial resources with priorities, robust support from the Board of Regents, and the enhancement of the research portfolio benefiting the community.

Chairperson McKeever also highlighted the embodiment of the University's mission through a strong sense of collegiality rooted in local culture and community values, expressing pride in these achievements.

Chairperson McKeever expressed gratitude to the Student Government Association and all contributors to the success of last month's Charter Day and Blue Night's alumni homecoming events, which attracted over 3,000 attendees, including local community members and students from various schools. Notably, they recognized the participation of 500 students from Saipan, Rota, and Tinian in the Chamorro language competition, reflecting the University's commitment to cultural engagement and community involvement.

In conclusion, Chairperson McKeever reminded attendees of the upcoming budget hearing scheduled for early next month. She urged everyone to stay tuned for confirmation of the hearing date and expressed eagerness to address any concerns or questions from senators regarding the budget.

Chairperson McKeever emphasized the importance of community support for the University, encouraging the Student Government Association, the Board of Regents, and all members of the Triton community to attend the legislature's budget hearing to advocate for the University as the sole institution of higher education in the region.

Chairperson McKeever concluded her remarks, reiterating appreciation for everyone's contributions and looking forward to continuing the University's mission together.

4.0 PRESIDENT'S REPORT

President Enriquez began her remarks by expressing gratitude to Chairperson McKeever and the Board members for their dedicated service throughout the academic year, particularly during numerous committee meetings and important decision-making processes. She acknowledged their thoughtful discussions and contributions to the University's mission.

President Enriquez then proceeded with her report, a copy of which is attached.

5.0 REPORTS FROM STANDING COMMITTEES

5.1 Student Affairs, Scholarship, Alumni Relations and Honorary Degree

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(SASARHD) Committee

5.1.1 Committee Update

Regent Naholowaa reported that the SASARHD Committee met on April 17th at 1:07 p.m. with a quorum present and presented and reviewed the proposed resolutions for the Board's approval.

5.1.2 Resolution No. 24-09, Relative to Approving the Fañomnåkan 2024 Commencement Graduate Listing

Regent Naholowaa introduced Resolution No. 24-09 and moved to approve, which was duly seconded by Regent Duenas. He summarized the resolution explaining the purpose. The motion carried.

5.1.3 Resolution No. 24-10, Relative to Approving the Proposed Doctor of Education (EdD) Tuition Structure and Associated Fees

Regent Naholowaa introduced Resolution No. 24-10 and moved to approve, which was duly seconded by Regent Chun. He summarized the resolution explaining the purpose. The motion carried.

5.2 Academic, Personnel and Tenure Committee (AP&T) Committee

5.2.1 Committee Update

Regent Leon Guerrero reported that the AP&T Committee met on April 17th at 2:30 p.m. with a quorum present and presented and reviewed the proposed resolutions for the Board's approval.

5.2.2 Resolution No. 24-11, Relative to Approving the Approving the Master of Library and Information Science (MLIS) Degree Program

Regent Leon Guerrero introduced Resolution No. 24-11 and moved to approve, which was duly seconded by Regent Chun. She summarized the resolution explaining the purpose. The motion carried.

5.2.3 Resolution No. 24-12, Relative to Approving the Master of Science in Data Science Degree Program

Regent Leon Guerrero introduced Resolution No. 24-12 and moved to approve, which was duly seconded by Regent Naholowaa. She summarized the resolution explaining the purpose. The motion carried.

5.2.4 Resolution No. 24-13, Relative to Approving Revision of the Steps in the Faculty Salary Schedule and the Faculty Search Salary Worksheet

Regent Leon Guerrero introduced Resolution No. 24-13 and moved to approve, which was duly seconded by Regent Nahlowaa. She summarized the resolution explaining the purpose. The motion carried.

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5.2.5 Resolution No. 24-14, Relative to Amending the Negotiated Agreement by and Between the Board of Regents of the University of Guam and the UOG Faculty Union, American Federation of Teachers, Local 6282 December 1, 2018 – May 1, 2024

Regent Leon Guerrero introduced Resolution No. 24-14 and moved to approve, which was duly seconded by Regent Chun. She summarized the resolution explaining the purpose. The motion carried.

5.3 Physical Facilities Committee

5.3.1 Committee Update

Regent Naholowaa reported that the Physical Facilities Committee met on April 17th at 4:05 p.m. in the President's Conference Room and Zoom with a quorum present. However, there were no resolutions for action.

Regent Naholowaa noted that both the Student Success Center and the Engineering projects are progressing well, with foundations laid and walls being constructed. He expressed satisfaction with the contractors' work. Although permits for the WERI Building and Nursing Annex were initially delayed at the permitting authority, they have since been cleared.

Facilities Director Leon Guerrero provided a PowerPoint presentation showcasing the buildings' progress, which is currently about 20% complete.

Regent Naholowaa reported that preventative maintenance on campus A/C units has been successfully completed for the first time, with plans to extend equipment life through protective coatings. However, some equipment has suffered corrosion due to salt spray. He mentioned that the purchase of A/C units is nearly complete, and installation of the OIT generator is set to begin in April.

Additionally, all remaining parking lights have been converted to LED, and solar lights that were damaged in the typhoon have been replaced.

The committee is also addressing necessary updates to the campus water system to ensure proper pressure for upcoming buildings. Regent Naholowaa highlighted that several projects are nearing completion, with more solar initiatives expected. Cybersecurity measures are being implemented, including multifactor authentication for students. This concluded the report from the Physical Facilities Committee.

5.4 Investment Committee

5.4.1 Committee Update

Regent Duenas reported that the Investment Committee met on Thursday, April 18th at 1:30 p.m., although a quorum was not reached. The Committee received reports and will vote on the minutes from the last meeting at the next session.

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Venetia Sharma presented on behalf of the Triton Investment Club, highlighting that the fund's balance is approaching \$54,000. Dr. Kabingting is in the process of rebalancing the portfolio in anticipation of leadership transition, as the current student leaders are graduating.

The club made a few strategic purchases in their portfolio, which were discussed in detail. Additionally, the investment manager, Raymond James & Associates, provided an economic update.

As of March 31, 2024, the internal endowment fund stands at just over \$27 million, with a 4.7% gain for the first quarter, out performing the policy index's 4.03%.

The Blackstone Private Equity Fund has begun returning distributions to the University, and there are no concerns regarding performance or allocation within the conservatively managed portfolio, which has seen a gain of approximately \$226,000.

Looking ahead, Raymond James anticipates interest rate decreases later this year and projects a mild recession, with the S&P expected to reach around 5,200 by year-end. They also predict a weakening dollar in the upcoming quarters. This concluded the report from the Investment Committee.

5.5 Budget, Finance, and Audit (BFA) Committee

Regent Naholowaa reported that the BFA Committee met on April 18th at 3 p.m. and a quorum was present and presented and reviewed the proposed resolution for the Board's approval.

5.5.1 Financial Update

Regent Naholowaa reported that the financial update report highlighted that the University is experiencing tight cash flow. Tuition revenues are slightly down from initial projections, contributing to the financial strain. Additionally, expenses have risen compared to the previous year, further impacting the budget. The overall cash position of the University has decreased, prompting the need for strategic financial management to navigate the remainder of the fiscal year.

5.5.2 Collections Report

Regent Naholowaa noted that the Associate Comptroller reported on the collection efforts, indicating that actual collections are currently falling behind the established targets. However, there remains an opportunity to meet the overall collection goals for the year if efforts are intensified.

5.5.3 Procurement Transactions and Contracts Report

He reported that the committee reviewed the procurement and transaction reports, which included outgoing contracts for meal provisions for dormitory students and supplies. Additionally, the Seimen's report noted that various projects are 99% complete, and there are plans to implement additional solar roof system projects to enhance sustainability.

5.5.4 Resolution No. 24-15, Relative to Modifying the Indirect Cost Recovery Allocation Relative to Auxiliary Operations

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Regent Naholowaa introduced Resolution No. 24-15 and moved to approve, which was duly seconded by Regent Chun. He summarized the resolution explaining the purpose. The motion carried.

6.0 AD HOC REPORT: ENDOWMENT FOUNDATION UPDATE

Katrina Perez, Executive Director, provided the BOR with an update on the UOGEF projects and events, highlighting its commitment to serving as a conduit for philanthropy, expressing appreciation for the valuable collaboration with University of Guam personnel in reaching out to donors, noting that this partnership has been instrumental in fostering community interest in UOG programs.

Perez provided an overview of notable donations received in recent months. A significant contribution of \$200,000 was made by the Jackson Yang Family Foundation, specifically designated to benefit the Asia Pacific Studies Center. Special recognition was given to President Anita Enriquez, Dr. Kuan Chen, and Dr. Liu for their roles in securing this donation.

Additionally, the Carriveau family contributed \$50,000 to establish an endowed scholarship in information and library sciences, honoring Father Kenneth Carriveau and acknowledging Dr. Carriveau Jr.'s continued support for the Micronesia Area Research Center and RFK Library.

Further contributions included \$5,000 from America's Best Electric to support the Startup Micronesia event, thanks to Fred Granillo. Matson also donated \$5,125 for the Matson Leadership Scholarship. The Payless Community Foundation provided a grant of \$5,000, with special thanks to Dr. Tanisha Aflague.

In total, \$80,000 was received in the past couple of months to support the Conference on Island Sustainability, with gratitude extended to Dr. Austin Shelton for his efforts. This amount was sourced from various organizations, including C. Grant Association, Profari, Inc., Guam Power Authority, NSF, Seas Island Alliance, Guam Community College, the Sami Scholarship Fund, and Pacific Federal Management.

Perez concluded her report by encouraging attendees to personally thank UOG employees and members of the donating organizations for their ongoing support of the University of Guam. This collective effort underscores the vital role of philanthropy in advancing UOG's mission and initiatives.

7.0 OPEN PRESENTATION (3 Minute Limit per Person)

Chairperson McKeever opened the floor for open presentations. Ron McNinch, a professor at the School of Business and Public Administration, addressed the Board regarding concerns about the processing of complaint letters. He emphasized the need for a more systematic approach to handle complaints, referencing previous standards for such processes. McNinch urged the board to take his complaints seriously and recommended strengthening collaboration with the faculty union to support its initiatives. He concluded by stating he would follow up with a detailed letter outlining his concerns.

8.0 ADOPTION OF BOR MEETING SCHEDULE FOR AY2024-2025

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Regent Leon Guerrero moved to adopt the BOR Meeting Schedule for AY2024-2025, which was duly seconded by Regent Naholowaa. The motion carried.

9.0 EXECUTIVE SESSION

Regent Naholowaa motioned to move to Executive Session, which was duly seconded by Regent Duenas. The motion carried. The Executive Session commenced at 6:26 p.m.

9.1 Recommendation for Tenure for Dr. Carlos Madrid, Associate Professor of Spanish Pacific History

9.2 Recommendation for Tenure for Dr. Christopher Rasmussen, Assistant Professor of History

9.3 Ad Hoc Grievance Committee Update

The Executive Session ended at 7:14 p.m.

10.0 VOTING FILE

10.1 Recommendation for Tenure for Dr. Carlos Madrid, Associate Professor of Spanish Pacific History

Regent Leon Guerrero moved to approve the recommendation for Tenure for Dr. Carlos Madrid, which was duly seconded by Regent Chun. The motion carried.

10.2 Recommendation for Tenure for Dr. Christopher Rasmussen, Assistant Professor of History

Regent Leon Guerrero moved to approve the recommendation for Tenure for Dr. Christopher Rasmussen, which was duly seconded by Regent Naholowaa. The motion carried.

10.0 ADJOURNMENT

Regent Leon Guerrero moved that the meeting be adjourned, which was duly seconded by Regent Chun. The motion carried. Chairperson McKeever adjourned the meeting at 7:15 p.m., CHamoru Standard Time.

Sandra H. McKeever, Chairperson

ATTESTED:

Anita Borja Enriquez, D.B.A., Executive Secretary