



**UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN**

**Board of Regents**

UOG Station, Mangilao, Guam 96923  
Telephone: (671) 735-2995 Fax: (671) 734-2296

**Regular Meeting Minutes  
March 19, 2015**

**1.0 CALL TO ORDER**

The Regular Meeting of the Board of Regents (BOR) was called to order by BOR Chairperson William Leon Guerrero on March 19, 2015, at 5:35p.m., in AV Room #1, University of Guam RFK Library, Tan Siu Lin Building, notice of such meeting having been duly and regularly provided by the BOR.

**QUORUM:**

<b>William Leon Guerrero</b>	<b>Chairperson</b>
<b>Marcos Fong</b>	<b>Vice Chairperson</b>
<b>Toni Sanford</b>	<b>Treasurer</b>
<b>Elizabeth Gayle</b>	<b>Member</b>
<b>Mariflor Herrero</b>	<b>Member</b>
<b>Elvin Chiang</b>	<b>Member</b>

**ALSO PRESENT:**

<b>Robert A. Underwood</b>	<b>Executive Secretary</b>
<b>Louise M. Toves</b>	<b>Recording Secretary</b>
<b>Victorina M.Y. Renacia</b>	<b>Legal Counsel</b>

**2.0 MEETING MINUTES**

**2.1 Regular Meeting Minutes of February 19, 2015**

Regent Gayle moved for the approval of the Regular Meeting Minutes of February 19, 2015, which was duly seconded. The motion carried.

**3.0 REPORTS FROM BUDGET, FINANCE, INVESTMENTS AND AUDIT  
(BFIA)COMMITTEE**

**3.1 Procurement Transactions and Contracts Report**

Regent Sanford reported that there was one (1) contract and no purchase orders over \$100,000 awarded during the month of February. She noted that the contract is a three-

year contract through a MOU with the Guam Department of Agricultural Development Services implementing “education and training of local Workforce through tissue culture production of healthy bananas on Guam.”

### **3.2 Collections Report**

Regent Sanford reported on the FY2015 YTD collections. She noted that a recent increase is due to the repayment made by two merit recipients who did not return to Guam to complete their service obligation.

### **3.3 Resolution No. 15-13, Relative to Accepting the Results of the Deloitte and Touche LLP Financial Statements Audit and Compliance Audit for the Fiscal Year Ended 30 September 2014**

Regent Sanford introduced Resolution No. 15-13, which was duly seconded. She summarized the key points made by the auditors in their report at the BFIA meeting. The motion carried.

### **3.4 Resolution No. 15-14, Relative to Authorizing the Signing of Checks and Corporate Resolutions and Opening or Closing Bank Accounts or Credit Facilities**

Regent Sanford introduced Resolution No. 15-14, which was duly seconded. She explained the necessity of the resolution. The motion carried.

## **4.0 NEW BUSINESS**

### **4.1 Resolution No. 15-12, Relative to Authorizing the Application to the U.S. Department of Health, Administration for Children and Families, Administration for Native Americans (ANA) to Support the University of Guam Grant Proposal “Estoriayi I Famagu’on-Ta”**

Chairperson Leon Guerrero reported on the purpose of the resolution, which was signed in February to facilitate submission of the grant application.

Chairperson W. Leon Guerrero thanked Vice Chairperson Marcos Fong for his service over the past six years as this may be his last BOR meeting. He commented that Vice Chairperson Fong was a great addition to the BOR. He noted that Vice Chairperson Fong is an alumnus of the University and he represents the institution well.

## **5.0 OPEN PRESENTATION (3 Minute Limit per Person)**

Chairman Leon Guerrero opened the floor for open presentations.

Dr. Don Platt, Faculty Union President, expressed his appreciation to Regent Fong for his service.

**Board of Regents Regular Meeting Minutes of March 19, 2015**

**6.0 ADJOURNMENT**

Regent Chiang moved that the meeting be adjourned, which was duly seconded and carried. Chairman Leon Guerrero adjourned the meeting at 5:45 p.m.

  
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William D. Leon Guerrero, Chairman

**ATTESTED:**

  
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Dr. Robert A. Underwood, Executive Secretary