



**UNIVERSITY OF GUAM
UNIBETSEDĀT GUAHAN
BOARD OF REGENTS**

RESOLUTION NO. 17-22

**RELATIVE TO AUTHORIZING THE EXTENSION OF THE
UNIVERSITY OF GUAM PURCHASE CARD PROGRAM**

WHEREAS, the University of Guam (UOG)) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the governance and well-being of UOG is vested in the Board of Regents (BOR); and

WHEREAS, UOG's Good to Great (G2G) initiative includes goals aimed at increasing efficiency and effectiveness in business office operations; and

WHEREAS, the UOG purchase card program was introduced, increasing responsibility at the program level, streamlining processing requirements and facilitating use of grant and other funds in a timely manner; and

WHEREAS, the purchase card program was successfully piloted with the College of Natural and Applied Sciences and has resulted in desired improvements; and

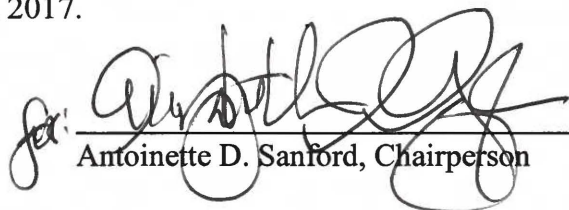
WHEREAS, the expansion of the purchase card program to allow participation by interested programs is now recommended; and

WHEREAS, the President, together with the Budget, Finance, Investments and Audit Committee, recommends that the BOR authorize the extension of the UOG purchase card program.

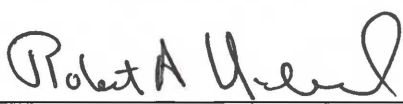
NOW, THEREFORE BE IT RESOLVED, that the Board of Regents hereby approves the extension of the purchase card program to other programs within UOG; and

BE IT FURTHER RESOLVED, that the BOR authorizes the UOG administration to solicit and take all steps necessary, in accordance with UOG policies and applicable mandates, to enter into a credit card agreement with a local financial institution to facilitate the extension of the program.

Adopted this 21st day of September, 2017.

for: 
Antoinette D. Sanford, Chairperson

ATTESTED:


Dr. Robert A. Underwood, Executive Secretary