



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN
BOARD OF REGENTS**

RESOLUTION NO. 17-23

**RELATIVE TO THE CONTINUATION OF FY2017 GENERAL OPERATIONS,
SPECIAL APPROPRIATIONS, STUDENT FINANCIAL ASSISTANCE PROGRAM,
AUXILIARY AND NON-APPROPRIATED FUNDS BUDGETS INTO FY2018**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission (WASCUC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the UOG Board of Regents (BOR) is responsible for approving and adopting budgets and plans that together serve as the primary controls to ensure the effectiveness and financial well-being of the University; and

WHEREAS, the general operations budget, special appropriations budgets, auxiliary budgets and the non-appropriated funds (NAF) budgets enable the expenditure of resources for the academic and support expenses of UOG and the Student Financial Assistance Program (SFAP) budget enables the student financial aid programs to provide benefits to new and continuing recipients ; and

WHEREAS, at the time that the Student Affairs, Scholarship, Alumni Relations and Honorary Degree (SASARHD) committee and the Budget, Finance, Investments and Audit (BFIA) committee held their respective meetings in preparation for the September 2017 BOR meeting, the FY2018 budget appropriation had not been passed into law; and

WHEREAS, the UOG Rules Regulations and Procedures Manual Article II.G.1 (i) requires that after a budget bill becomes law, if the appropriated sum is less than requested, the President shall submit a proposal to the BOR on the reapportionment of UOG's appropriations; and

WHEREAS, there is insufficient time prior to the start of FY2018 for the administration to conduct the reapportionment process, if necessary, for submission to the BOR for review and approval; and

WHEREAS, the continuation of FY2017 budgets into FY2018 will meet UOG's academic, fiscal and operational requirements until the FY2018 budgets can be reapportioned; and


WHEREAS, the President, together with both the Budget, Finance, Investments and Audit committee and the Student Affairs, Scholarship, Alumni Relations and Honorary Degree committee, have reviewed the administration's proposal in this matter and recommend it to the BOR for approval.

NOW, THEREFORE BE IT RESOLVED, that the FY2017 general operations budget, all FY2017 UOG special appropriations budgets, the FY2017 SFAP Budget, and all FY2017 Auxiliary and NAF budgets will be rolled over as the continuing budgets for budgetary, accounting and certification purposes until the BOR approves the respective FY2018 reapportioned budgets; and

BE IT FURTHER RESOLVED, that the President, Senior Vice President for Academic and Student Affairs and Vice President for Administration and Finance are authorized to prepare guidelines, procedures and funding for the administration of said continuation budgets, as needed; and

BE IT FURTHER RESOLVED, that the Board of Regents hereby authorizes the President, in consultation with its BFIA Committee, to reallocate funding as necessary to the highest priority areas and to realign and reduce UOG operations and personnel costs as required to meet cash shortfalls, and to reapportion and balance the FY2018 budgets.

Adopted this 21st day of September, 2017.


Antoinette D. Sanford, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary