



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN
BOARD OF REGENTS

RESOLUTION NO. 17-25

**RELATIVE TO APPROVING THE REAPPORTIONED FY2018 STUDENT
FINANCIAL ASSISTANCE PROGRAM BUDGET, WHICH PROVIDES BENEFITS
TO NEW APPLICANTS AND CONTINUING RECIPIENTS FOR AY 2017-2018**

WHEREAS, the governance and control of the University of Guam (UOG) is vested in the Board of Regents (BOR); and,

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Fund (SFAF), state that the SFAF shall be administered and granted by the BOR; and

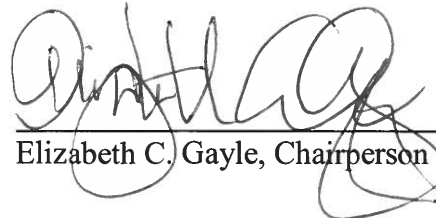
WHEREAS, the Senior Vice President for Academic & Student Affairs, Dean of Enrollment Management & Student Success, and the Director of the Financial Aid Office have all certified that the proposed Re-Apportioned FY2018 Student Financial Assistance Program Budget is consistent with the appropriate Public Laws and BOR Rules and Regulations; and

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee and the Budget, Finance, Investments and Audit Committee have reviewed and, together with the administration, recommend the proposed Re-Apportioned FY2018 Student Financial Assistance Program Budget to the BOR for approval.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents approves the Re-apportioned FY2018 Student Financial Assistance Program Budget; and

BE IT FUTHER RESOLVED, that the President shall periodically review the actual amount distributed and/or encumbered to recipients for AY2017-2018 and is authorized to reallocate funds to the various scholarship programs as needed, pursuant to the provisions of Chapter 28 of Title 17, Guam Code Annotated.

Adopted this 26th day of October, 2017.



Elizabeth C. Gayle, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary