



**UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN
BOARD OF REGENTS**

RESOLUTION NO. 17-28

**RELATIVE TO APPROVING THE REAPPORTIONED FY2018
NON-APPROPRIATED FUND (NAF) AND AUXILIARY BUDGETS**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the governance of UOG is vested in the Board of Regents (BOR) which is responsible for approving budgets and plans, which together are primary controls to ensure institutional effectiveness and financial well-being; and

WHEREAS, UOG's non-appropriated fund (NAF) budgets address university-generated funding for the operation of academic, student services and administrative departments in performance of departmental priorities; and Auxiliary Fund budgets address self-supporting or revenue generating activities that furnish goods or services to students, employees and the general public; and

WHEREAS, the BOR approved Resolution No. 17-04, approving the proposed FY2018 NAF Budgets and Resolution No. 17-05, approving the proposed FY2018 Auxiliary budgets; and

WHEREAS, UOG has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, UOG has demonstrated commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

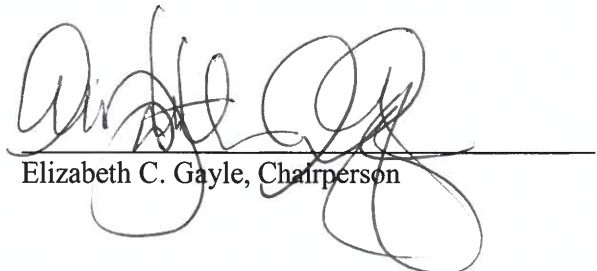
WHEREAS, UOG has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, based upon an assessment of UOG's priority needs, and the recommendations of the University Planning and Budget Advisory Committee (UPBAC) and the administration, the Budget, Finance, Investment and Audit Committee reviewed and, together with the President, recommends the proposed reapportioned FY2018 NAF and Auxiliary budgets to the BOR for approval.

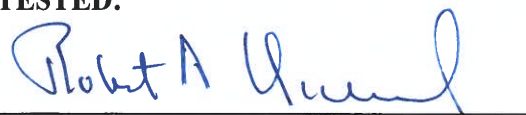
NOW, THEREFORE BE IT RESOLVED, that the Board of Regents approves UOG's reapportioned FY2018 NAF and Auxiliary Budgets as attached hereto; and

BE IT FURTHER RESOLVED, that the reapportioned FY2018 NAF and Auxiliary Budgets will be effective retroactively as of October 1, 2017.

Adopted this 26th day of October, 2017.


Elizabeth C. Gayle, Chairperson

ATTESTED:


Dr. Robert A. Underwood, Executive Secretary