



**UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN  
BOARD OF REGENTS**

**RESOLUTION NO. 10-02**

**RELATIVE TO APPROVING THE RECOMMENDATION OF THE STUDENT AFFAIRS, SCHOLARSHIP, ALUMNI RELATIONS AND HONORARY DEGREE COMMITTEE DURING ITS MEETING OF FEBRUARY 11, 2010 ON THE STUDENT FINANCIAL ASSISTANCE PROGRAM FY2011 BUDGET INCLUDING THE YAMASHITA TEACHER CORPS, WHICH PROVIDES BENEFITS FOR AY 2010-2011 FOR NEW APPLICANTS, AND CONTINUING RECIPIENTS.**

**WHEREAS**, the governance and control of the University of Guam is vested in the Board of Regents of the University of Guam; and

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 15, governing the Student Financial Assistance Fund, state that the Student Financial Assistance Fund shall be administered and granted by the Board of Regents in accordance with Public Law 30-55, Section 5 as amended; and

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations and Honorary Degree Committee held a meeting on February 11, 2010 to address the Student Financial Assistance Program FY2011 Budget; and

**WHEREAS**, the budget for the Yamashita Teacher Corps is included under the purview of SFAP, pursuant to Public Law 30-73; and

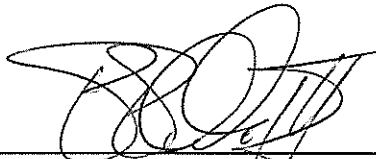
**WHEREAS**, the Board of Regents continues to seek funding to support the Board of Regents programs and will ask the Legislature for reallocation authority as well as pursue other avenues of funding; and

**WHEREAS**, the Senior Vice President, Academic and Student Affairs, the Dean, Enrollment Management and Student Services, and the Acting Director, Financial Aid Office have all certified that the Student Financial Assistance Program FY2011 Budget as recommended at the February 11, 2010 meeting is consistent with appropriate Public Laws and the Board of Regents' Rules and Regulations; and


**WHEREAS**, as a result of that meeting, the Student Affairs, Scholarship, Alumni Relations and Honorary Degree Committee recommends to the Board approval of the Student Financial Assistance Program FY2011 Budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Guam Student Financial Assistance Program FY2011 Budget named above and attached hereto is hereby approved for submission to the Legislature.

**Adopted this 18<sup>th</sup> day of February 2010.**

  
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P. Sonny Ada, Chairman

**ATTESTED:**

  
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Dr. Robert A. Underwood, Executive Secretary

**UNIVERSITY OF GUAM  
GOVERNMENT OF GUAM  
STUDENT FINANCIAL ASSISTANCE PROGRAM**

**FY 2011 BUDGET**

	FY2010 Budget Re-apportioned (Resolution No. 09-18)	FY2011 Budget (Resolution No. 10-..)	
<b>A. REVENUE</b>			<b>NOTE: Award expenditures requested to meet mandated</b>
SFAP FY 10 Carryover*	\$ -	\$ -	
Collection Projections*	\$ 585,000	\$ 585,000	
SFAP Legislative Appropriation	\$ 2,550,670	\$ 4,484,809	
Hero Scholarship (Judicial Building Fund)	\$ -	\$ -	
<b>TOTAL REVENUE</b>	<b>\$ 3,135,670</b>	<b>\$ 5,069,809</b>	
<b>B. EXPENDITURES</b>			
<b><u>SFAP Awards</u></b>			
Advance High School Placement	\$ 20,000	\$ 20,000	
John Quan	-	100,000	Supports all Fall/Spring (New recipients)
Merit Award	1,448,097	1,799,070	Supports all Fall/Spring with cap on credits (Continuing and New recipients)
Nursing Training Program**	500,000	500,000	Supports Fall/Spring with cap on credits (Continuing and New recipients)
Student Loan	204,000	297,374	Supports Fall/Spring with minimum benefits (Continuing and New recipients)
Professional/Technical Award	282,000	295,000	Supports Fall/Spring (Continuing and New recipients)
Pedro "DOC" Sanchez***	300,000	300,000	Supports Fall/Spring with cap on credits (Continuing recipients)
Yamashita Teacher Corps	0	1,212,116	Supports all semester with cap on credits (Continuing and Limited New recipients)
Hero Scholarship	-	0	
Regent Scholar Program	0	0	
ROTC Program	0	0	
Marine Lab Graduates	0	0	
<i>Sub-Total of SFAP Awards</i>	<b>\$ 2,754,097</b>	<b>\$ 4,523,560</b>	
<b><u>Administrative Operations</u></b>			
<i>Sub-Total of Administrative Operations</i>	<b>\$ 381,573</b>	<b>\$ 546,249</b>	****See attached.
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,135,670</b>	<b>\$ 5,069,809</b>	
<b>C. SURPLUS/DEFICIT</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>D. LEGISLATIVE APPROPRIATION REQUEST</b>			
<b>TOTAL APPROPRIATION REQUEST</b>	<b>\$ 2,550,670</b>	<b>\$ 4,484,809</b>	

NOTE: \*FY11 Collections will be applied to FY11 awards

University of Guam  
Government of Guam  
Student Financial Assistance Program

FY 2011 OPERATIONS BUDGET

	FY 2010 Resolution No. 09 02	FY 2011 Reapportioned
<b>CONTRACTUAL</b>		
Communication/Duplicating (53231)	\$ 6,100	\$ 5,500
Printing: Letterheads/Forms/Handbook/ Promissory Notes, etc (53236)	6,100	4,500
Computer Maintenance (Soft/Hardware)		
Xerox Copies/Fax Lease & Maintenance (53235)	11,200	10,000
Office Equipment & Maintenance		
Advertising (53236)	6,100	4,000
Professional Organ. Memberships (53237)	3,360	2,000
Web Maintenance (53233)	2,240	-
Training & Maintenance (53239)	3,902	3,500
Imaging System Maintenance & Training		
Security Alarm System (55250)	1,344	-
Collection Services	33,600	-
<i>SUB-TOTAL</i>	<b>\$ 73,946</b>	<b>\$ 29,500</b>
<b>SUPPLIES</b>		
Office Supplies/Materials (S54240)	\$ 12,320	\$ 10,000
<i>SUB-TOTAL</i>	<b>\$ 12,320</b>	<b>\$ 10,000</b>
<b>CAPITAL OUTLAY</b>		
Computers/HardDrive/Monitors/Printers (55250)	\$ 21,834	\$ 5,000
Container 20'		
Minor Office Renovation		
File Cabinets	4,480	1,324
Imaging System		
Electronic Billboard		
Shredder	3,920	500
Multi Media Projector		
Scanner		
<i>SUB-TOTAL</i>	<b>\$ 30,234</b>	<b>\$ 6,824</b>
<b>OVERTIME</b>		
Mileage		
<b>PERSONNEL (Includes - Salaries/Benefits)</b>		
Program Coordinator III	\$ 54,059	\$ 54,891
Program Coordinator III (Vacant)	48,467	49,212
Program Coordinator IV	46,543	55,356
Program Coordinator I	41,669	42,310
Program Coordinator I (YEC)	41,669	38,648
Program Coordinator I (YEC)	0	56,021
Administrative Assistant (SFAP)	31,689	43,911
Collection Agent (Admin. & Finance)	31,642	27,804
Collection Agent (Admin. & Finance)	25,861	27,804
Collection Agent (Admin. & Finance) (Vacant)	25,861	27,804
Collection Agent (Admin. & Finance) (Vacant)	26,540	33,364
Bursar (50% supported by UOG/SFAP)	0	39,300
<i>SUB-TOTAL</i>	<b>\$ 374,000</b>	<b>\$ 496,425</b>
<b>MISCELLANEOUS</b>		
Contingency	\$ 3,360	\$ 3,500
<i>SUB-TOTAL</i>	<b>\$ 3,360</b>	<b>\$ 3,500</b>
<b>GRAND-TOTAL</b>	<b>\$ 493,860</b>	<b>\$ 546,249</b>

**NOTE: Salaries and benefits have been adjusted to reflect standard increases.**

NOTE: Transfer of YEC employee

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