



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN
BOARD OF REGENTS

RESOLUTION NO. 11-02

RELATIVE TO APPROVING THE RECOMMENDATIONS OF THE BUDGET, FINANCE, INVESTMENT AND AUDIT COMMITTEE AND THE STUDENT AFFAIRS, SCHOLARSHIP, ALUMNI RELATIONS AND HONORARY DEGREE COMMITTEE DURING THEIR MEETINGS OF FEBRUARY 9 AND 10, 2011 ON THE STUDENT FINANCIAL ASSISTANCE PROGRAM FY2012 BUDGET INCLUDING THE YAMASHITA TEACHER CORPS, WHICH PROVIDES BENEFITS FOR AY 2011-2012 FOR NEW APPLICANTS, AND CONTINUING RECIPIENTS.

WHEREAS, the governance and control of the University of Guam is vested in the Board of Regents of the University of Guam; and,

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 15, governing the Student Financial Assistance Fund, state that the Student Financial Assistance Fund shall be administered and granted by the Board of Regents in conjunction with Public Law 30-196, Chapter II, Part IV, Section 3; and

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee held a meeting on February 10, 2011 to address the Student Financial Assistance Program FY2012 Budget; and

WHEREAS, the budget for the Yamashita Teacher Corp has been incorporated into the SFAP program pursuant to Public Law 30-73; and

WHEREAS, the Budget, Finance, Investment and Audit Committee reviewed the SFAP budgets at its meeting on February 9, 2011; and

WHEREAS, the Senior Vice President, Academic & Student Affairs, Dean, Enrollment Management & Student Services, and the Director, Financial Aid Office have all certified that the Student Financial Assistance Program FY2012 Budget as recommended at the February 10, 2011 meeting is consistent with appropriate Public Laws and the Board of Regents' Rules and Regulations; and

WHEREAS, as a result of their meetings, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee and Budget, Finance, Investment and Audit Committee recommend to the Board approval of the Student Financial Assistance Program FY2012 Budget.

NOW, THEREFORE, BE IT RESOLVED, that the University of Guam Student Financial Assistance Program FY2012 Budget named above hereto is hereby approved for submission to the Legislature.

Adopted this 17th day of February 2011.

P. Sonny Ada, Chairman

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary