



**UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS**

Resolution No. 11-04

RELATIVE TO APPROVING THE FY2012-13 GENERAL OPERATIONS BUDGETS

WHEREAS, the University of Guam is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents which is responsible for approving, adopting and submitting an annual budget to *I Liheslaturan Guahan*; and

WHEREAS, the University received recommendations on areas of resource needs from the University Planning and Budget Advisory Committee (UPBAC), which includes representation from the Faculty Senate, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

WHEREAS, the University has demonstrated commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, the University has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, the University has developed consolidated budgets for FY12-13 focused on academic program quality, operational needs, critical vacancies, strategic growth and initiatives, and priorities associated with institutional compliance and safety issues, revenue generation, continuous improvement, and program and business support; and

WHEREAS, the University presents its FY12 general operations budget requests identifying funding required for a base that is sufficiently balanced within funding levels to sustain academic quality and student learning including infrastructure support and continuing special appropriations (WERI, Hatchery, Soil Conservation); and

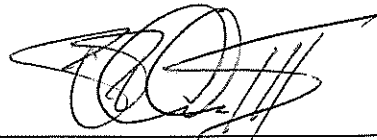
WHEREAS, based upon an assessment of the priority needs of the University and upon the recommendations of UPBAC and the administration, the President recommends the attached FY12 General Operations Budget, for Board approval and a preliminary FY13 budget for planning purposes; and

WHEREAS, at their February meetings the Budget, Finance, Investment and Audit Committee met to review the budgets; the Physical Facilities Committee met to review the capital outlays; and the President and these committees now recommend to the Board the attached FY12 General Operations Budget for approval and a preliminary FY13 budget for planning purposes; and

NOW, THEREFORE BE IT RESOLVED, that the University of Guam FY12 General Operations Budget (as attached) is hereby approved to be submitted to *I Mina'Trentai Unu Na Liheslaturan Guåhan* pursuant to law.

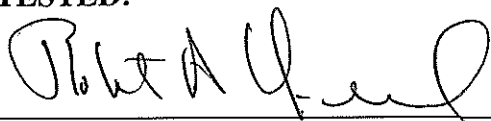
BE IT FURTHER RESOLVED, that in an effort to provide a basis for continuity of planning as consistent with best practices, the Board further submits a preliminary FY13 budget to *I Mina'Trentai Unu Na Liheslaturan Guåhan*.

Duly adopted this 17th day of February, 2011.



P. Sonny Ada, Chairman

ATTESTED:



Dr. Robert Underwood, Executive Secretary