



UNIVERSITY OF GUAM  
UNIBETSEDAT GUÅHAN  
BOARD OF REGENTS

RESOLUTION NO. 11- 06

RELATIVE TO APPROVING THE FY2012 AUXILIARY BUDGETS

**WHEREAS**, the University of Guam is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

**WHEREAS**, the Board of Regents of the University is responsible for annually approving and adopting budgets and strategic plans for auxiliary units that derive their revenues from self-generating funds and fees; and

**WHEREAS**, the Board of Regents received recommendations on areas of resource needs and opportunities of the auxiliary units from the University Planning and Budget Advisory Committee (UPBAC), which includes representation from the Faculty Senate, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

**WHEREAS**, the Board of Regents received recommendations from UPBAC on the goals articulated in the strategic plans of the auxiliary units and on focusing auxiliary unit revenues and spending upon the highest priorities within their business plan objectives; and

**WHEREAS**, the University continues to demonstrate a commitment to deficit elimination in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

**WHEREAS**, the University has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to institutional efficiency and effectiveness, revenue growth, and cost savings; and

**WHEREAS**, the President has recommended the budgets; the Budget, Finance, Investment and Audit Committee has reviewed the budgets; and together they recommend that the Board approve the following FY12 Auxiliary Fund Budgets attached hereto:

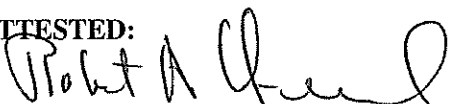
Bookstore	Student Government Association
Cafeteria	Student Health
Fieldhouse	Student Housing
Intercollegiate Athletics Council	Telecommunications And Distance Education Operation
Isla Center for the Arts	Professional and International Programs


**NOW, THEREFORE, BE IT RESOLVED**, that the University of Guam FY12 Auxiliary Budgets named above and attached hereto are hereby approved and will become effective October 1, 2011.

**BE IT FURTHER RESOLVED**, that the provisions of University of Guam Board of Regents Resolution No. 01-32 *Relative to Authorizing the President to Approve Quarterly Budget Re-forecasts and Requiring Annual Business Plans for Auxiliary Budgets*, adopted the 4<sup>th</sup> of October, 2001, remain in effect and are unchanged by this resolution.

Adopted this 17<sup>th</sup> day of February 2011.

ATTESTED:

  
Dr. Robert A. Underwood, Executive Secretary

  
P. Sonny Ada, Chairman