



UNIVERSITY OF GUAM
UNIBETSEDÁT GUAHAN
BOARD OF REGENTS

RESOLUTION NO. 11-14

**RELATIVE TO CONTINUATION OF FY11 GENERAL OPERATIONS, SPECIAL APPROPRIATIONS,
STUDENT FINANCIAL AID PROGRAM, YAMASHITA TEACHER CORPS, AND NON-
APPROPRIATED FUNDS BUDGETS INTO FY12**

WHEREAS, the University of Guam is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the Board of Regents of the University is responsible for approving and adopting budgets and plans that together serve as the primary controls to ensure the effectiveness and financial well-being of the University; and

WHEREAS, the general operations budget, special appropriations budgets, and the non-appropriated funds (NAF) budgets enable the expenditure of resources for the academic and support expenses of the University and the Student Financial Aid Program (SFAP) and Yamashita Teacher Corps (YTC) budgets enable the student financial aid programs; and

WHEREAS, the FY12 budget bill has not yet been passed into law, identifying the FY12 level of appropriations and other monies for University general operations, special appropriations, SFAP and YTC; and

WHEREAS, the University's Rules Regulations and Procedures Manual Article II.G.1 (i) requires that after a budget bill becomes law, if the appropriated sum is less than requested, the President shall submit a proposal to the Board on the reapportionment of the University's allocation, which is tentatively scheduled to be submitted at the October Board meeting; and

WHEREAS, until the FY12 budget bill is passed into public law, roll-over of Board-approved FY11 budgets into FY12, funded as needed and allowed from available revenue sources, will provide continuity in meeting the academic, fiscal and operational requirements of the University.

NOW, THEREFORE BE IT RESOLVED, that the FY11 general operations budget, all FY11 University special appropriations budgets, the FY11 SFAP Budget, the FY11 YTC Budget and all FY11 NAF budgets will be rolled over as the continuing budgets for budgetary, accounting and certification purposes until the Board approves the respective FY12 reapportioned budgets.

BE IT FURTHER RESOLVED, that the President, Senior Vice President for Academic and Student Affairs and Vice President for Administration and Finance are authorized to prepare guidelines, procedures and funding for the administration of said continuation budgets, as needed.

BE IT FURTHER RESOLVED, that the Board of Regents hereby reaffirms Board Resolution 11-05, which expires on 31 December 2011, authorizing the President, in consultation with its Budget, Finance, Investments and Audit Committee, to reallocate funding as necessary to the highest priority areas; to realign and reduce University operations and personnel costs; and to implement tuition increases authorized under Board Resolution 11-nn, as required to meet cash shortfalls and balance the FY12 budgets.

Adopted this 22nd day of September, 2011.

P. Sonny Ada, Chairman

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary