



**UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN  
BOARD OF REGENTS**

**RESOLUTION NO. 11-16**

**RELATIVE TO APPROVING THE  
REAPPORTIONED STUDENT FINANCIAL ASSISTANCE PROGRAM FY2012 BUDGET,  
INCLUDING THE YAMASHITA TEACHER CORPS, WHICH PROVIDES BENEFITS FOR  
AY 2011-2012 NEW APPLICANTS AND CONTINUING RECIPIENTS**

**WHEREAS**, the governance and control of the University of Guam is vested in the Board of Regents of the University of Guam; and,

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 15, governing the Student Financial Assistance Fund, state that the Student Financial Assistance Fund shall be administered and granted by the Board of Regents in conjunction with Public Law 31-77, Chapter II, Part II, Section 3; and

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee held a meeting on November 1, 2011 to address the Student Financial Assistance Program FY2012 Budget; and

**WHEREAS**, the budget for the Yamashita Teacher Corp has been incorporated into the SFAP program pursuant to Public Law 30-73; and

**WHEREAS**, the Senior Vice President, Academic & Student Affairs, Dean, Enrollment Management & Student Services, and the Director, Financial Aid Office have all certified that the Student Financial Assistance Program FY2012 Budget as recommended at the November 1, 2011 meeting is consistent with appropriate Public Laws and the Board of Regents' Rules and Regulations; and

**WHEREAS**, as a result of that meeting, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee recommends to the Board approval of the Student Financial Assistance Program FY2011 Budget;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Regents authorizes the President to periodically review the actual amounts distributed or encumbered to recipients for AY2011-2012 and to reallocate funds, should a surplus exist, amount the various scholarship programs pursuant to Chapter 15, Section 15113 of Title I7, Guam Code Annotated.

**Adopted this 17<sup>th</sup> day of November 2011.**

P. Sonny Ada, Chairman

**ATTESTED:**

Robert A. Underwood, Executive Secretary