



**UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
Board of Regents**

Resolution No. 11-20

**RELATIVE TO APPROVING THE REAPPORTIONED FY12 GENERAL
OPERATIONS & NON-APPROPRIATED FUND BUDGETS**

WHEREAS, the University of Guam is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents which is responsible for approving, adopting budgets and plans that together are primary controls to ensure effectiveness and financial well-being; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, the University's General Operations Budget is the primary source of government and University-generated funding for personnel, operational expenditures and special appropriations, while NAF budgets are important sources of University-generated funding for the operational needs of the academic, student services and administrative departments, which focus upon the highest priorities of academic and business plan objectives in performance of the University mission; and

WHEREAS, on February 17, 2011, the Board approved Resolution 11-04 FY11 General Operations and Special Appropriations Budgets and Resolution 11-07 NAF Budgets, which were submitted to the Guam Legislature; and

WHEREAS, FY12 budget law PL 31-77 appropriated \$26.7 million (M) for the University general operations, \$0.6M for Special Operations, and PL 31-126 appropriated an additional \$1.4M in lieu of a tuition increase affecting Spring and Fall 2012, which together are approximately \$1.9M less than the BOR-approved FY12 appropriations requests; and

WHEREAS, University policy requires that after a budget bill becomes law, if the appropriated sum is less than requested, the President shall submit a proposal to the Board on the reapportionment of the University's allocation; and

WHEREAS, Board Resolution 11-14 provided that FY11 budgets be rolled over as the continuing budgets for budgetary, accounting and certification purposes until the Board approved the respective FY12 reapportioned budgets; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan, focused its revenues and spending upon the highest priorities within its missions, and demonstrated commitment to a balance budget, financial stability and long-term viability to deliver its mission and sustain educational effectiveness; and

WHEREAS, the University administration received recommendations on areas of resource needs from the University Planning and Budget Advisory Committee (UPBAC) and has implemented \$1.9M of revenue generation and cost reduction measures, thereby reapportioning and balancing its FY12 budgets; and

WHEREAS, the President and the Budget, Finance, Investment and Audit Committee have reviewed and recommend that the Board approve the reapportioned FY12 General Operations Budget including Special Appropriations Budgets and the NAF budgets attached hereto.

NOW, THEREFORE BE IT RESOLVED, that the University's reapportioned FY12 General Operations Budget including Special Appropriations Budgets and the NAF budgets attached hereto are hereby approved and will be administered effective November 17, 2011.

Adopted this 17^h of November, 2011.



P. Sonny Ada, Chairman

ATTESTED:



Robert Underwood, Executive Secretary