



**UNIVERSITY OF GUAM
UNIBETSEDÅT GUAHAN
BOARD OF REGENTS**

RESOLUTION NO. 12-19

**RELATIVE TO CONTINUATION OF FY2012 GENERAL OPERATIONS, SPECIAL
APPROPRIATIONS, STUDENT FINANCIAL AID PROGRAM AND NON-APPROPRIATED
FUNDS BUDGETS INTO FY2013**

WHEREAS, the University of Guam is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the Board of Regents of the University is responsible for approving and adopting budgets and plans that together serve as the primary controls to ensure the effectiveness and financial well-being of the University; and

WHEREAS, the general operations budget, special appropriations budgets, and the non-appropriated funds (NAF) budgets enable the expenditure of resources for the academic and support expenses of the University and the Student Financial Aid Program (SFAP) and Yamashita Teacher Corps (YTC) budgets enable the student financial aid programs; and

WHEREAS, P.L. 31-233 FY2013 budget law was been passed into law on September 7, 2012, identifying the FY2013 level of appropriations and other monies for University general operations, special appropriations, SFAP and YTC, which were less than the Board had previously approved; and

WHEREAS, the University's Rules Regulations and Procedures Manual Article II.G.1 (i) requires that after a budget bill becomes law, if the appropriated sum is less than requested, the President shall submit a proposal to the Board on the reapportionment of the University's allocation, which is scheduled to be submitted at the October Board meeting; and

WHEREAS, until the University presents its reapportioned FY2013 budgets to the Board for approval, a roll-over of Board-approved FY2012 budgets into FY2013, funded as needed and allowed from available revenue sources, will provide continuity in meeting the academic, fiscal and operational requirements of the University.

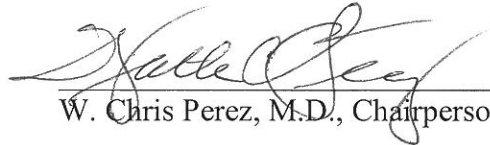
WHEREAS, the President and Board's Budget, Finance, Investments and Audit (BFIA) Committee have reviewed the administration's proposal in this matter and recommend it to the Board.

NOW, THEREFORE BE IT RESOLVED, that the FY2012 general operations budget, all FY2012 University special appropriations budgets, the FY2012 SFAP Budget to include the Yamashita Teacher Corps, and all FY2012 NAF budgets will be rolled over as the continuing budgets for budgetary, accounting and certification purposes until the Board approves the respective FY2013 reapportioned budgets.

BE IT FURTHER RESOLVED, that the President, Senior Vice President for Academic and Student Affairs and Vice President for Administration and Finance are authorized to prepare guidelines, procedures and funding for the administration of said continuation budgets, as needed.


BE IT FURTHER RESOLVED, that the Board of Regents hereby authorizes the President, in consultation with its BFIA Committee, to reallocate funding as necessary to the highest priority areas; to realign and reduce University operations and personnel costs; and to seek tuition increases following a public hearing, as required to meet cash shortfalls, reapportion and balance the FY2013 budgets.

Adopted this 20th day of September, 2012.



W. Chris Perez, M.D., Chairperson

ATTESTED:



Robert A. Underwood, Ed.D., Executive Secretary