



**UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS**

Resolution No. 12-33

**RELATIVE TO APPROVING REAPPORTIONED FY2013 GENERAL OPERATIONS,
NON-APPROPRIATED FUND, AND AUXILIARY FUND BUDGETS**

WHEREAS, the University of Guam is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents (BOR) which is responsible for approving, adopting budgets and plans that together are primary controls to ensure effectiveness and financial well-being; and

WHEREAS, the University's general operations budget addresses government and University-generated funding for personnel, operational expenditures and special appropriations; non-appropriated fund (NAF) budgets address University-generated funding for operations of academic, student services and administrative departments in performance of departmental high priorities; and Auxiliary budgets address self-supporting or revenue generating activities that furnish goods or services to students, faculty, staff and extramurally; and

WHEREAS, on February 16, 2012, the BOR approved Resolution 12-03 approving FY2013 general operations and special appropriations budgets for submittal to the Guam Legislature, Resolution 12-05 for FY2013 NAF budgets and Resolution 12-06 for FY2013 Auxiliary budgets; and

WHEREAS, as required by BOR policy, the University is required to reapportion its budgets, since the shortfall from expiry of the PL 31-233 appropriation and flat enrollment is \$3.4 million (M) less than the BOR-approved FY2013 budgets; and

WHEREAS, the BOR approved Resolution 12-19, which continued FY2012 budgets for FY2013 budgetary, accounting and certification purposes until the FY2013 budgets were reapportioned and approved; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan, focused its revenues and spending upon the highest priorities within its missions, and demonstrated commitment to a balance budget, financial stability and long-term viability to deliver its mission and sustain educational effectiveness; and

WHEREAS, the University administration received recommendations on areas of resource needs and priorities from the University Planning and Budget Advisory Committee and has implemented revenue generation and cost reduction measures, thereby reapportioning and balancing its FY2013 budgets; and

WHEREAS, the President, the Physical Facilities Committee, in regards to the reapportioned FY2013 Finance and Administrative Support NAF budget, and the Budget, Finance, Investment and Audit Committee have reviewed and recommend that the Board approve the reapportioned FY2013 General Operations Budget including Special Appropriations

Budgets, the reappropriated FY2013 NAF budgets and the FY2013 reappropriated FY2013 Auxiliary budgets that are attached hereto;

NOW, THEREFORE BE IT RESOLVED, that the University's reappropriated FY2013 General Operations Budget including Special Appropriations Budgets, the reappropriated FY2013 NAF budgets and the FY2013 reappropriated FY2013 Auxiliary budgets that are attached hereto are hereby approved and will be administered effective December 13, 2012.

Adopted this 13th of December, 2012.


W. Chris Perez, M.D., Chairman

ATTESTED:



Dr. Robert Underwood, Executive Secretary