



UNIVERSITY OF GUAM  
UNIBETSEDAT GUAHAN  
BOARD OF REGENTS

RESOLUTION NO. 13-03

**RELATIVE TO APPROVING THE STUDENT FINANCIAL ASSISTANCE PROGRAM  
FY2014 BUDGET, INCLUDING THE YAMASHITA TEACHER CORPS, WHICH PROVIDES  
BENEFITS FOR AY 2013-2014 FOR NEW APPLICANTS AND CONTINUING RECIPIENTS**

**WHEREAS**, the governance and control of the University of Guam is vested in the Board of Regents (BOR) of the University of Guam; and

**WHEREAS**, the provisions of Title 17 of the Guam Code Annotated, Chapter 15, governing the Student Financial Assistance Fund, state that the Student Financial Assistance Fund shall be administered and granted by the BOR; and

**WHEREAS**, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree (SASARHD) Committee held a meeting on February 14, 2013 to address the Student Financial Assistance Program FY2014 Budget; and

**WHEREAS**, the Budget, Finance, Investments and Audit (BFIA) Committee reviewed the SFAP budget at its meeting on February 19, 2013; and

**WHEREAS**, the Senior Vice President for Academic & Student Affairs, the Dean of Enrollment Management & Student Services, and the Director of the Financial Aid Office have all certified that the Student Financial Assistance Program FY2014 Budget as recommended at the February 14, 2013 meeting is consistent with appropriate Public Laws and the BOR's Rules and Regulations; and

**WHEREAS**, as a result of that meeting, the SASARHD Committee and the BFIA Committee recommend to the Board approval of the Student Financial Assistance Program FY2014 Budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Guam Student Financial Assistance Program FY2014 budget named above is hereby approved for submission to the Legislature.

Adopted this 28<sup>th</sup> day of February, 2013.

  
Dr. W. Chris Perez, Chairman

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary