



UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
Board of Regents

Resolution No. 13-05

RELATIVE TO APPROVING THE FY2014-15 GENERAL OPERATIONS BUDGETS

WHEREAS, the University of Guam is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents which is responsible for approving, adopting and submitting an annual budget to *I Liheslaturan Guahan*; and

WHEREAS, the University received recommendations on areas of resource needs from the University Planning and Budget Advisory Committee (UPBAC) with representation from the Faculty Senate, Deans Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

WHEREAS, the University has demonstrated commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

WHEREAS, the University has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, the University has developed consolidated budgets for FY14-15 focused on academic program quality, operational needs, critical vacancies, strategic growth and initiatives, and priorities associated with institutional compliance and safety issues, revenue generation, continuous improvement, and program and business support; and

WHEREAS, the University presents its FY14-15 budget requests identifying funding required for a base that is sufficiently balanced within funding levels to sustain academic quality and student learning including infrastructure support and continuing special appropriations (WERI, Hatchery, Soil Conservation); and

WHEREAS, PL 31-276 appropriated \$1.47M p.a. to the University for FY13 and FY14 in lieu of a tuition rate increase; and

WHEREAS, for FY14 the University requests an appropriation of \$27.1M for general operations; and

WHEREAS, based upon an assessment of the priority needs of the University and upon the recommendations of UPBAC and the administration, the President recommends the attached FY14 General Operations Budget, for Board approval and a preliminary FY15 budget for planning purposes; and

WHEREAS, at their February meetings, the BFIA Committee met to review the budgets and the Physical Facilities Committee met to review the capital outlay budget; and the President and these committees now recommend to the Board the attached FY14 General Operations Budget for approval and a preliminary FY15 budget for planning purposes; and

NOW, THEREFORE BE IT RESOLVED, that the University of Guam FY14 General Operations Budget (as attached) is hereby approved to be submitted to *I Mina'Trentai Dos Na Liheslaturan Guåhan* pursuant to law.

BE IT FURTHER RESOLVED, that in an effort to provide a basis for continuity of planning as consistent with best practices, the Board further submits a preliminary FY15 budget to *I Mina'Trentai Dos Na Liheslaturan Guåhan*.

Duly adopted this 28th day of February, 2013.



Dr. W. Chris Perez, Chairman

Attested:



Dr. Robert Underwood, Executive Secretary