

FOR HIS SERVICE AS A MEMBER AND TREASURER OF THE BOARD OF REGENTS

WHEREAS, on the resignation of John Z. Arroyo as a member and treasurer of the Board of Regents (BOR), the University of Guam (UOG) community wishes to express its sincere gratitude for his dedication and service; and

WHEREAS, John Z. Arroyo is an alumnus of UOG, having earned a bachelor's degree in Business Administration from UOG in 1982, He earned a master of Business Administration from Oregon State University in Corvallis, Oregon in 1985; and

WHEREAS, John Z. Arroyo is a successful businessman, having been employed for over 25 years in financial services, having served as CEO for Coast360 Federal Credit Union from June 2005 to September 2011, and currently serving as General Manager for Title Guaranty of Guam; and

WHEREAS, John Z. Arroyo is a public servant and is active in the community, having served on several Boards including Hurao, Inc. as Chairman from May 2012 to present; the American Red Cross Guam Chapter as a member from May 2009 to present; the Guam Banking Association as secretary, treasurer, vice-chairman and chairman; Guma Mami as vice chairman; Junior Achievement Association of Guam as Vice Chairman; and Habitat for Humanity Guam as a member; and

WHEREAS, John Z. Arroyo began his term as a member of the Board of Regents on January 16, 2008, serving as Treasurer from May 19, 2011, to February 28, 2013; and

WHEREAS, John Z. Arroyo represented the BOR as an ex-officio member of the UOG Endowment Foundation Board from January 2008 to February 2013; and

WHEREAS, as a member of the BOR, John Z. Arroyo served on the Budget, Finance, Investments and Audit (BFIA) Committee as a member from March 2011, and as Chairperson from September 2011, to February 2013; and on the Physical Facilities Committee as a member from January 2008 to March 2011; and

WHEREAS, John Z. Arroyo has served on various BOR ad hoc committees, to include the BOR Self-evaluation Committee as co-Chairperson in 2009, 2011 and 2012; and

WHEREAS, John Z. Arroyo developed his professional boardsmanship skills through attendance at workshops and conferences sponsored by the Association of Governing Boards for Colleges and Universities, and the Asia Pacific Association for Fiduciary Services; and

WHEREAS, John Z. Arroyo, through his excellent leadership and financial acumen, assisted the BOR in its maturation to perform as it does today; and

WHEREAS, John Z. Arroyo, during his tenure as Chairperson of the BOR BFIA Committee, contributed significantly to the University's growth and development as evidenced by the implementation and review of financial plans and processes consistent with best practices; and improved support of the institution's mission and programs directed at academic excellence and student success; and

WHEREAS, John Z. Arroyo is highly regarded for his commitment and collegiality, having fostered an atmosphere of teamwork and collaboration at all levels of the University; and

NOW THEREFORE, BE IT RESOLVED, that the Board of Regents of the University of Guam, the administration, faculty, staff and students, convey to John Z. Arroyo their sincerest gratitude for his dedication to the University and the people of Guam, for his service as a member of the BOR, and for his devotion to the growth and prosperity of our island; and

BE IT FURTHER RESOLVED, that copies of this resolution be sent to John Z. Arroyo and his family, to the Governor of Guam, and to the Speaker and members of the thirty-second (32nd) Guam Legislature.

Adopted this 18th day of April, 2013.

Dr. W. Chris Perez, Chairperson

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary