

RESOLUTION NO. 13-17

RELATIVE TO ESTABLISHING THE RESEARCH CORPORATION OF THE UNIVERSITY OF GUAM (RCUOG)

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the governance and well-being of UOG is vested in the Board of Regents (BOR); and

WHEREAS, over the last decade, UOG's revenues from grants and contracts have grown to \$50 million, an over 200% increase; and

WHEREAS, these grants and contracts complement the government of Guam's appropriation to UOG by adding new revenues that assist in sustaining UOG and enabling it to grow; and

WHEREAS, this rate of increase has led to challenges in managing such remarkable growth and puts the University's ability to seek and achieve further grant and contract growth at risk; and

WHEREAS, there are over 200 research corporations at or affiliated with universities in many states and jurisdictions that have led to dramatic growth in grant and contract awards through infrastructure, regulations and systems that are tailored to research environments; and

WHEREAS, UOG has the capacity to grow and expand its economic, social and environmental benefits to the people of Guam and the region while fulfilling its mission as the premier institution of higher education in the region by continuing to increase its engagement in research and educational programs funded by private and federal sponsors, to include business development through commercialization of research and public-private partnerships; and

WHEREAS, the goals of the Research Corporation of the University of Guam include: i) Grow the University's capacity to address community and regional needs; ii) Grow science, engineering and other graduate programs thus building the next generation of regional researchers; iii) Enhance the research infrastructure and facilities to support Principal Investigators and Grant Administrators: iv) Create a fiscally realistic opportunity for business development through commercialization of research and public-private partnerships; and v) Serve as a public policy opportunity to move from good to great in competing for and growing grants; and

WHEREAS, the Research Corporation of the University of Guam will exist to support UOG in meeting its mission, "Ina, Diskubre, Setbe - To Enlighten, to Discover, To Serve."

NOW, THEREFORE, BE IT RESOLVED, that the Board of Regents hereby endorses the establishment of the Research Corporation of the University of Guam.

Adopted this 20th day of June, 2013.

V. Chris Perez, M.D., Chairman

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary