



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN
BOARD OF REGENTS

RESOLUTION NO. 13-26

RELATIVE TO APPROVING THE REAPPORTIONED STUDENT FINANCIAL ASSISTANCE PROGRAM FY2014 BUDGET, WHICH PROVIDES BENEFITS FOR AY 2013-2014 FOR NEW APPLICANTS AND CONTINUING RECIPIENTS OF THE PROGRAM

WHEREAS, the governance and control of the University of Guam is vested in the Board of Regents of the University of Guam; and,

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 15, governing the Student Financial Assistance Fund, state that the Student Financial Assistance Fund shall be administered and granted by the Board of Regents; and

WHEREAS, in accordance with applicable provisions, the Budget, Finance, Investment and Audit Committee and the Student Affairs, Scholarship, Alumni Relations and Honorary Degree Committee held a joint meeting on October 8, 2013, to address the Student Financial Assistance Program's reapportioned FY2014 Budget; and

WHEREAS, the Senior Vice President, Academic & Student Affairs, Dean, Enrollment Management & Student Services, and the Director, Financial Aid Office have all certified that the Student Financial Assistance Program FY2014 Budget as reapportioned and recommended at the October 8, 2013 meeting is consistent with appropriate Public Laws and the Board of Regents' Rules and Regulations; and

WHEREAS, as a result of that meeting, the Budget, Finance, Investment and Audit Committee and the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee recommend to the Board the approval of the Student Financial Assistance Program FY2014 Budget, as reapportioned;

NOW, THEREFORE, BE IT RESOLVED, that the University of Guam Student Financial Assistance Program FY2014 budget named above is hereby approved by the Board of Regents of the University of Guam.

Adopted this 10th day of October 2013.


W. Chris Perez, M.D., Chairman

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary