



**UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
Board of Regents**

Resolution No. 13-27

**RELATIVE TO APPROVING REAPPORTIONED FY14 GENERAL OPERATIONS,
NAF AND AUXILIARY FUND BUDGETS**

WHEREAS, the University of Guam is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents which is responsible for approving, adopting budgets and plans that together are primary controls to ensure effectiveness and financial well-being; and

WHEREAS, the University's general operations budget addresses government and University-generated funding for personnel, operational expenditures and special appropriations; non-appropriated fund (NAF) budgets address University-generated funding for operations of academic, student services and administrative departments in performance of departmental high priorities; and Auxiliary budgets address self-supporting or revenue generating activities that furnish goods or services to students, faculty, staff and extramurally; and

WHEREAS, on February 28, 2013, the Board approved Resolution 13-05 approving the FY14 general operations and special appropriations budgets for submittal to the Guam Legislature, Resolution 13-06 for FY14 NAF budgets and Resolution 13-07 for FY14 Auxiliary budgets; and

WHEREAS, the FY2014 budget law, P.L. 32-068, was passed into law on September 11, 2013, identifying the FY2014 level of appropriations and other monies for UOG's general operations, special appropriations, and SFAP, which includes \$2M debt service remittance exemption; and

WHEREAS, the University's Rules, Regulations and Procedures Manual requires that after a budget bill becomes law, if the appropriated sum is different than requested, the President shall submit a proposal to the BOR on the reapportionment of UOG's allocation,

WHEREAS, the Board approved Resolution 13-21, which continued FY13 budgets for FY14 budgetary, accounting and certification purposes until the FY14 budgets are reapportioned and approved; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan, focused its revenues and spending upon the highest priorities within its missions, and demonstrated commitment to a balance budget, financial stability and long-term viability to deliver its mission and sustain educational effectiveness; and

WHEREAS, the University administration received recommendations on areas of resource needs and priorities from the University Planning and Budget Advisory

Committee (UPBAC) and has implemented revenue generation and cost reduction measures, thereby reapportioning and balancing its FY14 budgets; and

WHEREAS, the President and the Budget, Finance, Investment and Audit Committee have reviewed and recommend that the Board approve the reapportioned FY14 General Operations Budget including Special Appropriations Budgets, the reapportioned FY14 NAF budgets and the FY14 reapportioned Auxiliary budgets that are attached hereto;

NOW, THEREFORE BE IT RESOLVED, that the University's reapportioned FY14 General Operations Budget, the reapportioned FY14 NAF budgets and the FY14 reapportioned Auxiliary budgets that are attached hereto are hereby approved and will be administered retroactively to October 1, 2013.

Adopted this 10th day of October 2013.


W. Chris Perez, M.D., Chairman

ATTESTED:



Dr. Robert Underwood, Executive Secretary