



UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS

Resolution No. 14-07

RELATIVE TO APPROVING THE FY2015 AUXILIARY BUDGETS

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

WHEREAS, the UOG Board of Regents (BOR) is responsible for annually approving and adopting budgets and strategic plans for auxiliary units that derive their revenues from self-generating funds and fees; and

WHEREAS, UOG received recommendations on areas of resource needs and opportunities of auxiliary units from the University Planning and Budget Advisory Committee (UPBAC) with representation from the Faculty Senate, Deans' Council, Administrative Council, Faculty Union, Staff Council, and Student Government Association; and

WHEREAS, UOG continues to demonstrate a commitment to deficit elimination and the seizing of opportunities in an atmosphere of declining resources related to the problems facing the economies of the island and the region; and

WHEREAS, UOG has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to institutional efficiency and effectiveness, revenue growth, and cost savings; and

WHEREAS, the President has recommended and the Budget, Finance, Investment and Audit Committee has reviewed the budgets; and together recommend to the BOR for approval the following FY2015 Auxiliary Fund Budgets attached hereto:

Bookstore	Student Government Association
Cafeteria	Student Health
Fieldhouse	Student Housing
Intercollegiate Athletics Council	Telecommunications and Distance Education Operation
Isla Center for the Arts	Professional and International Programs

NOW, THEREFORE, BE IT RESOLVED, that the University of Guam FY2015 Auxiliary Budgets named above and attached hereto are hereby approved and will become effective October 1, 2014.

BE IT FURTHER RESOLVED, that the provisions of University of Guam Board of Regents Resolution No. 01-32 *Relative to Authorizing the President to Approve Quarterly Budget Re-forecasts and Requiring Annual Business Plans for Auxiliary*


Budgets, adopted the 4th of October, 2001, remain in effect and are unchanged by this resolution.

Adopted this 20th day of February 2014.



Dr. W. Chris Perez, Chairperson

ATTESTED:



Dr. Robert A. Underwood, Executive Secretary