



UNIVERSITY OF GUAM  
UNIBETSEDAT GUÅHAN  
BOARD OF REGENTS

Resolution No. 14-08

**RELATIVE TO APPROVING THE FY2014-2015 CAPITAL EQUIPMENT  
RESERVE/CAPITAL FACILITIES RESERVE (CER/CFR) BUDGET**

**WHEREAS**, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges (WASC) serving the post-secondary needs of the people of Guam and the region; and

**WHEREAS**, the UOG Board of Regents (BOR) is responsible for approving and adopting budgets and plans that together are primary controls to ensure the effectiveness and financial well-being of UOG; and

**WHEREAS**, UOG has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

**WHEREAS**, Board Resolution No. 08-41 authorizes the Unrestricted Fund Reserve for the purchase, maintenance, replacement and refurbishment of capital equipment and facilities; and

**WHEREAS**, UOG has capital project needs that exceed the current funds available; and

**WHEREAS**, the President has recommended, and the BOR Physical Facilities and BFIA committees have reviewed and jointly recommend that the BOR approve the proposed FY14-15 CER/CFR Budget.

**NOW, THEREFORE, BE IT RESOLVED**, that the UOG FY14-15 CER/CFR Budget attached hereto is hereby approved.

Adopted this 20<sup>th</sup> day of February, 2014.

  
Dr. W. Chris Perez, Chairperson

**ATTESTED:**



Dr. Robert A. Underwood, Executive Secretary