



UNIVERSITY OF GUAM  
UNIBETSEDAT GUÅHAN  
Board of Regents

Resolution No. 14-15

**RELATIVE TO APPROVING THE FY14-15 STUDENT HOUSING  
RENOVATION AND CONSTRUCTION BUDGET**

**WHEREAS**, the Board of Regents of the University is responsible for approving and adopting budgets and plans that together are primary controls to ensure the effectiveness and financial well-being of the University; and

**WHEREAS**, the University has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission; and

**WHEREAS**, Board Resolution No. 14-14 authorized the creation of a new Student Housing Renovation and Construction Account for funding capital renovation and equipment purchases for the student dormitories; and

**WHEREAS**, the student dormitories have capital project needs that exceed current funds available in their auxiliary (operations) account; and

**WHEREAS**, the BOR received recommendations on capital improvement projects from both the BOR Physical Facilities committee and BFIA committee; and

**WHEREAS**, the President has recommended, and the BFIA and Physical Facilities committees have reviewed, and together recommend that the Board approve the FY14-15 Student Housing Renovation and Construction budget attached hereto.

**NOW, THEREFORE, BE IT RESOLVED**, that the University of Guam FY14-15 Student Housing Renovation and Construction Budget attached hereto is hereby approved and will become effective May 22, 2014.

**BE IT FURTHER RESOLVED**, budgets for FY16 to FY19 are submitted to provide a basis for continuity of planning consistent with best practices.

Adopted this 22<sup>nd</sup> day of May, 2014.

William D. Leon Guerrero, Chairperson

**ATTESTED:**

Dr. Robert A. Underwood, Executive Secretary

**Student Housing Renovation and Construction  
FY14-15 Budget**

Est. Revenues - Student Services Fees	337,000	337,000
Transfer for Dorm OOE	-72,000	-72,000
Balance Available	265,000	265,000

**FY2014**

Dorm III 1st & 2nd Floor A/C System Replacement (Energy efficient DC Inverter System)	200,000	
Dorm III Exterior Painting and Weatherization	29,000	
Dorm II Restroom Renovation (Mens)	10,750	
Dorm II Restroom Renovation (Womens)	12,500	
Dorm I, II and III Security Door System (\$12,000.00 is evenly split between 3 Dorms)	12,000	
<b>Total FY14 projects</b>	264,250	264,250

**FY2015**

Dorm II 1st Floor Renovations; Replace 24ea. Balcony side window door assemblies	100,000	
Dorm II 1st Floor Renovations; A/C System Replacement (Energy efficient DC Inverter System)	100,000	
Dorm III 1st Floor Restroom Renovation Expansion Project (Mens)	31,500	
Dorm III 1st Floor Restroom Renovation Expansion Project (Womens)	31,500	
<b>Total FY15 projects</b>	263,000	263,000

Surplus (Deficit)		750	2,000
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Opening Fund Balance		1,989,633	1,990,383
Closing Fund Balance		1,990,383	1,992,383

**FY2016**

Dorm II 2nd Floor Renovations; Replace 24ea. Balcony side window door assemblies	110,000
Dorm II 2nd Floor Renovations; A/C System Replacement	100,000
Dorm II Exterior Painting	29,000
Dorm II Laundry Room Renovation/Expansion	20,000
	259,000

**FY2017**

Dorm I 2nd floor Balcony Window and Door Replacement	100,000
Dorm I 2nd floor A/C Replacment	100,000
Dorm I Exterior Painting	29,000
Dorm II Patio Renovation	30,000
	259,000

**FY2018**

Dorm III Laundry Room Renovation/Expansion	15,000
Dorm III Kitchen Renovation	20,000
Dorm II Kitchen Renovation	20,000
Dorm I, II and III Construct New Recreation Room (Split equally between the Dorms)	195,000
	250,000

**FY2019**

Dorm I Clean, repair and recoat roof with Roof Mate Roof Coating System	25,000
Dorm II Clean, repair and recoat roof with Roof Mate Roof Coating System	25,000
Dorm III Clean, repair and recoat roof with Roof Mate Roof Coating System	25,000
Dorm I (Replace existing lighting system with energy efficient LED lighting system)	20,000
Dorm II (Replace existing lighting system with energy efficient LED lighting system)	20,000
Dorm III (Replace existing lighting system with energy efficient LED lighting system)	20,000
Dorm I,II and III Parking Lot Expansion and Re-Paving	120,000
	255,000