



UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
BOARD OF REGENTS

RESOLUTION NO. 14-23

**RELATIVE TO APPROVING REAPPORTIONED FY2015 GENERAL OPERATIONS,
NAF AND AUXILIARY FUND BUDGETS**

WHEREAS, the University of Guam is the primary U.S. Land Grant institution serving the post-secondary needs of the people of Guam and the region, and is accredited by the Western Association of Schools and Colleges (WASC); and

WHEREAS, the governance of the University is vested in the Board of Regents (BOR) which is responsible for approving budgets and plans, which together are primary controls to ensure effectiveness and financial well-being; and

WHEREAS, the University's general operations budget addresses government and University-generated funding for personnel, operational expenditures and special appropriations; non-appropriated fund (NAF) budgets address University-generated funding for operations of academic, student services and administrative departments in performance of departmental high priorities; and Auxiliary Fund budgets address self-supporting or revenue generating activities that furnish goods or services to students, faculty, staff and extramurally; and

WHEREAS, on February 20, 2014, the BOR approved Resolution No. 14-05 approving the FY2015 general operations and special appropriations budgets for submittal to the Guam Legislature, Resolution No. 14-06 for FY2015 NAF budgets and Resolution No. 14-07 for FY2015 Auxiliary Fund budgets; and

WHEREAS, the FY2015 budget law, P.L. 32-181, was passed into law on September 5, 2014, identifying the FY2015 level of appropriations and other monies for UOG's general operations, special appropriations, and SFAP; and

WHEREAS, the University's Rules, Regulations and Procedures Manual requires that after a budget bill becomes law, if the appropriated sum is different than requested, the President shall submit a proposal to the BOR on the reapportionment of UOG's allocation; and

WHEREAS, the University has agreed upon the goals articulated in its strategic plan, focused its revenues and spending upon the highest priorities within its missions, and demonstrated commitment to a balance budget, financial stability and long-term viability to deliver its mission and sustain educational effectiveness; and

WHEREAS, the University administration received recommendations on areas of resource needs and priorities from the University Planning and Budget Advisory Committee (UPBAC) and has implemented revenue generation and cost reduction measures, thereby reapportioning and balancing its FY2015 budgets; and

WHEREAS, the President, the Physical Facilities Committee and the Budget, Finance, Investment and Audit Committee reviewed and recommend to the BOR for approval the reapportioned FY2015 General Operations Budget including Special

Appropriations Budgets, the reapportioned FY2015 NAF budgets and the FY2015 reapportioned Auxiliary Fund budgets that are attached hereto.

NOW, THEREFORE BE IT RESOLVED, that Board of Regents approves the University's reapportioned FY2015 General Operations Budget, NAF budgets and Auxiliary budgets as attached hereto.


BE IT FURTHER RESOLVED, that the aforementioned budgets will be effective October 1, 2014.

Adopted this 25th day of September, 2014.



William D Leon Guerrero, Chairman

ATTESTED:



Dr. Robert Underwood, Executive Secretary