

### UNIVERSITY OF GUAM UNIBETSEDAT GUAHAN BOARD OF REGENTS

#### **RESOLUTION NO. 18-17**

# RELATIVE TO APPROVING THE RULES AND REGULATIONS FOR THE FINE'NANA AWARD PROGRAM UNDER THE STUDENT FINANCIAL ASSISTANCE PROGRAMS

WHEREAS, the governance and control of the University of Guam is vested in the Board of Regents of the University of Guam; and,

WHEREAS, the provisions of Title 17 of the Guam Code Annotated, Chapter 28, governing the Student Financial Assistance Program and the Student Financial Assistance Fund, state that the Program and Fund shall be administered and granted by the Board of Regents; and

WHEREAS, in accordance with applicable provisions, the Student Affairs, Scholarship, Alumni Relations & Honorary Degree Committee held a public hearing on April 16, 2018 to address the proposed Rules and Regulations for the Fine'nana Award Program; and,

WHEREAS, the Senior Vice President for Academic and Student Affairs, the Dean of Enrollment Management and Student Success, and the Director of Financial Aid have all certified that the proposed Rules and Regulations for the Fine'nana Award Program, complies with appropriate Public Laws and the Board of Regents' Rules and Regulations; and,

WHEREAS, the Student Affairs, Scholarship, Alumni Relations, & Honorary Degree Committee recommends to the Board, approval of the proposed Rules and Regulations for the Fine'nana Award Program.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Regents hereby approves the Rules and Regulations for the Fine'nana Award Program.

Adopted this 26th day of April 2018.

ATTESTED:

Dr. Robert A. Underwood, Executive Secretary

## Fine'nana! Award Program

1.0	BACKGROUND AND STATUTORY AUTHORITY.  The Board of Regents of the University of Guam is authorized under Title 17 of the Guam Code Annotated, to formulate rules and regulations to equitably and efficiently administer the Fine'nana Award Program, in accordance with Chapter 28 of Title 17 of the Guam Code Annotated.
2.0	DEFINITIONS.  As used in these rules and regulations, the following terms will have the following meaning.
	<ul> <li>(a) Board: the Board of Regents of the University of Guam.</li> <li>(b) Fee: student, general laboratory and course fees charged to all students.</li> <li>(c) Commitment Agreement: document signed by the student and one of their parents or legal</li> </ul>
	guardians agreeing to commit to the rules and regulations specified under the program.  (d) <i>Recipient:</i> an applicant who was selected based on meeting all eligibility requirements of the Fine'nana Program, and approved by the Board of Regents.
	(e) Resident: a a United States citizen; or a permanent resident alien; or a citizen of the Republic of Palau; or the Republic of the Marshall Islands; or the Federated States of Micronesia; and a resident of Guam for a continuous period of at least one (1) year prior to the beginning of the term the award is to be awarded.
	<ul> <li>(f) Stipend: a one-time payment to eligible students under this program for use in obtaining textbooks and/or other educational related supplies with provisions for forfeiture as defined in the Commitment Agreement.</li> </ul>
3.0	LIMITATIONS AND PRIORITIES.  The number of students in the Fine'nana! Award Program shall be determined by the University of Guam and/or based on the availability of funds. The program is open to graduating seniors of
	Guam's public and private high schools.
4.0	APPLICATION PROCEDURE AND REQUIREMENTS

An applicant for the Fine'nana program must comply with the following procedures and requirements:

- (a) Applicants must submit the official admissions application, prescribed by the Board and obtainable at the University of Guam Admissions and Records Office, no later than March 30;
- (b) Applicant must be admitted and matriculate in the Fanuchanan semester at the University of Guam in the same year the application in section 4 (a) above was submitted; and,
- (c) Applicants must complete and submit the Free Application for Federal Student Aid (FAFSA) no later than March 30<sup>th</sup> of the same year the application in Section 4(a) above was submitted.

#### **CRITERIA OF ELIGIBILITY.** 5.0

The following are eligibility requirements for the Triton Summer Bridge Program:

- (a) Applicant must have completed high school, have applied to the University of Guam as a degree seeking student by March 30, and have submitted a current Free Application for Federal Student Aid (FAFSA) application by March 30.
- (b) Applicant must be a United States citizen; or a permanent resident alien; or a citizen of the Republic of Palau; or the Republic of the Marshall Islands; or the Federated States of Micronesia; and a resident of Guam for a continuous period of at least one (1) year prior to the beginning of the fanuchanan semester at the University of Guam.
- (c) Applicant must be a first-time applicant to the University of Guam and will have graduated from an eligible Guam high school in the same year the applicant matriculates into the University of Guam.

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6.0	SELECTION PROCEDURE.	
	<ul> <li>(a) Each applicant will be reviewed by the Financial Aid Office and the Admissions and Records Office. A final list of eligible applicants will be prepared and forwarded to the Board of Regents for approval/denial.</li> <li>(b) Notice of award shall be sent to each recipient. The recipient of the Fine'nana! Award Program must notify the Board of Regents within thirty (30) days from award notification indicating whether the recipient will accept the award. If the recipient fails to do so, the award is thereby forfeited and offered to the next eligible recipient (if applicable). If a recipient declines to accept the award after it has been offered, such recipient shall no longer be entitled to receive such award from the Board of Regents during the award period.</li> <li>(c) All recipients shall attend a mandatory orientation to complete the award process. Failure to attend said orientation is cause to deny eligibility for the Fine'nana! Award Program. All documents required to complete the award process will be received and completed by the recipient during the orientation process.</li> </ul>	
7.0	ATTENDANCE Recipients are to attend the University of Guam.	
8.0	<ul> <li>COMMITMENT AGREEMENT</li></ul>	
9.0	AWARD BENEFITS Recipients are entitled to the following benefits, subject to availability of funds:	
	(a) A tuition credit of Five Hundred Dollars (\$500.00) to be applied to recipient's account for the	
	<ul> <li>Fanuchanan semester.</li> <li>(b) A one-time stipend of Five Hundred Dollars (\$500.00) towards the purchase of textbooks and/or other education related materials at the Triton Bookstore at the University of Guam.</li> <li>(c) Be eligible to register with University of Guam sophomores starting in July.</li> </ul>	
CHAPTER 28, TITLE 17, Guam Code Annotated		
Approved by the Board of Regents on		