



**UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
Board of Regents**

Resolution No. 18-30

**RELATIVE TO APPROVING THE REAPPORTIONED FY2019
NON-APPROPRIATED FUND (NAF) AND AUXILIARY BUDGETS**

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the governance of UOG is vested in the Board of Regents (BOR) which is responsible for approving budgets and plans, which together are primary controls to ensure effectiveness and financial well-being;

WHEREAS, UOG's NAF budgets address University-generated funding for operations of academic, student services and administrative departments in performance of departmental high priorities; and Auxiliary Fund budgets address self-supporting or revenue generating activities that furnish goods or services to students, faculty and staff;

WHEREAS, on February 22, 2018, the BOR approved Resolution No. 18-06, approving the FY2019 Auxiliary Budgets and Resolution No. 18-07, approving the FY2019 NAF budgets;

WHEREAS, UOG has agreed upon the goals articulated in its strategic plan and focused its revenues and spending upon the highest priorities within its mission, as well as demonstrated commitment to a stable, balanced budget in an atmosphere of declining resources related to the problems facing the economies of the island and the region;

WHEREAS, UOG has implemented initiatives that enhance, realign and reshape the institution, strengthening its commitment to student learning, academic quality, institutional efficiency and effectiveness, revenue growth, and cost savings;

WHEREAS, the University Planning and Budget Advisory Committee (UPBAC) has recommended for a one-time exemption to Resolution 08-41 and allow for FY2018 unrestricted non-appropriated fund balances to be carried forward at 100% and provide 10% of its FY2019 revenues to fund the FY2019 General Operations budget due to government appropriation reductions; and

WHEREAS, based upon an assessment of the priority needs of UOG and the recommendations of UPBAC and the administration, the President and the Budget, Finance, and Audit (BFA) Committee have reviewed and recommends the attached reapportioned FY2019 NAF and Auxiliary budgets, for BOR approval.

NOW, THEREFORE BE IT RESOLVED, that the BOR approves UOG's reapportioned FY2019 NAF and Auxiliary Budgets as attached hereto, effective October 1, 2018.

Adopted this 20th day of September 2018.


Elizabeth C. Gayle, Chairperson

ATTESTED:


Thomas W. Krise, Ph.D., Executive Secretary