



**UNIVERSITY OF GUAM
UNIBETSEDAT GUÅHAN
Board of Regents**

Resolution No. 18-32

RELATIVE TO APPROVING THE PROPOSED FY2018-2019 INSURANCE PROGRAM

WHEREAS, the University of Guam (UOG) is the primary U.S. Land Grant institution accredited by the Western Association of Schools and Colleges Senior College and University Commission (WSCUC) serving the post-secondary needs of the people of Guam and the Western Pacific region;

WHEREAS, the governance and well-being of UOG is vested in the Board of Regents (BOR);

WHEREAS, UOG's insurance program provides liability coverage and protection for UOG's assets, which are vital for student learning;

WHEREAS, UOG and its risk manager have prepared insurance specifications for the following policies: primary liability, educators' legal liability, limited professional liability, umbrella liability, property, property terrorism, comprehensive crime, automobile, and automobile excess liability;

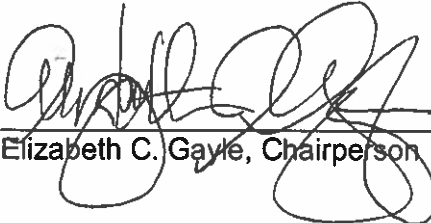
WHEREAS, UOG is currently soliciting renewal quotations for the insurance coverage for the policy year beginning October 1, 2018, however, these will not be available in time to allow for a full review by the BOR;

WHEREAS, the UOG President seeks authorization to enter into the insurance policies when the quotes are received and reviewed, subject to review and ratification by the BOR at the next scheduled meeting; and

WHEREAS, the Budget, Finance, and Audit (BFA) Committee has reviewed this plan of action and recommends it be presented to the BOR for approval.

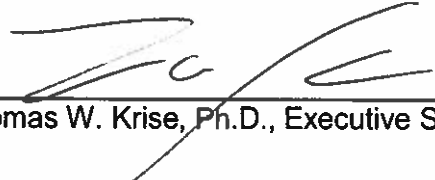
NOW, THEREFORE BE IT RESOLVED, that the BOR authorizes the UOG President to enter into the proposed FY2018-2019 insurance coverage, subject to review and approval by the BOR at its next scheduled meeting.

Adopted this 20th day of September 2018.



Elizabeth C. Gayle, Chairperson

ATTESTED:



Thomas W. Krise, Ph.D., Executive Secretary